



# **2024 Annual Accountability Report**

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**South Carolina Department of Commerce**

**Agency Code: P320**

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## AGENCY’S DISCUSSION AND ANALYSIS

During Fiscal Year 2024, the South Carolina Department of Commerce (S.C. Commerce) once again made record progress ensuring the state’s sustainable future through securing economic development projects that will increase opportunities for all South Carolinians. From January to December 2023, S.C. Commerce achieved the second-highest industry recruitment in the state’s history, with an announced total capital investment of **\$9.22 billion**. Key project wins for the year include:

- Scout Motors – \$2 billion investment with 4,000 jobs. (Richland County)
- AESC – \$810 million investment with 450 jobs. (Florence County)
- ZF Group – \$500 million investment with 400 jobs. (Laurens County).

The total investment figure represents **81 projects** and **14,120 announced jobs**. Of the total number of announced jobs, **3,655** represent jobs slated for rural counties.

S.C. Commerce utilizes a three-pronged approach for recruiting new companies and encourages existing companies to expand their operations in South Carolina. The three prongs include:

- The **Global Business Services (GBD)** division. This is the state’s sales team for attracting industry.
- The **Business Incentives and Community Development (BICD)** division. Its members focus on providing grants to counties to assist with economic development projects, and grants to local governments for revitalizing neighborhoods, improving community infrastructure, and providing public facilities.
- The **Business Services (BS)** division. This team supports South Carolina companies throughout the entire business lifecycle – providing a bevy of services to help companies achieve long-term success.

The work of these three divisions continually strengthens South Carolina’s position as a business-friendly state, producing results that will lead the state to sustained economic growth. Some key outcomes the three divisions accomplished during FY 24 include:

- Achieving export sales of \$37.3 billion in 2023, defying the national trend of U.S. exports dropping 2.2% over the same year.
  - South Carolina’s 2023 total export sales figure represents an 18% increase over 2022 export sales.
- Remaining a top exporter of completed passenger motor vehicles, with 2023 sales growing to \$10.2 billion — accounting for 16% of the total U.S. market share.
- Completing 25 Palmetto Site Evaluations that rate industrial sites on various development criteria and create plans to best position the properties for success.
- Awarding nearly \$10 million dollars in product development grants to 20 counties. Funding is typically used for due diligence, infrastructure, grading, roads, landscaping, monument signs, lighting, utility extensions, property purchase and speculative building construction.
- Visiting 565 companies across the state, providing support in the areas of trade, recycling, supplier outreach, emergency management, small business and innovation.

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- Assisted, through the Export Incentives Program, 72 small-to-medium-sized companies seeking to enter new markets or increase exports sales and oversaw the allocation of \$375,000 in grants for business export opportunities.
- Awarded 15 Relentless Challenge Grants to South Carolina non-profits, entrepreneur support organizations, and higher education institutions, totaling \$880,000.
- Coordinated disaster response and recovery for Hurricane Idalia and four severe weather events.
- Launched the S.C. Emergency Business Resources dashboard, which received 1,265 views in one week for Hurricane Idalia response, as well as the ESF-24 Quarterly Newsletter and Disaster/Non-Disaster Alerts campaign, all to communicate more effectively with the state’s business community.
- Responded to 151 requests from companies looking for recyclers for scrap materials.
- Deployed the agency’s first small business grant pilot program, StimulateSC, which provided \$100,000 in grant funding to nonprofit organizations, municipalities, and higher education institutions that support traditional small businesses in Barnwell, Beaufort, Charleston and Richland counties.
- Planned and executed more than five business-to-business events and two supplier outreach events, reaching 900 suppliers and 36 original equipment manufacturers and Tier 1 suppliers.
- Awarded \$25.8 million in grant funding for public improvement projects, entrepreneurial business development strategies and economic and infrastructure development, through the following grant programs:
  - Community Development Block Grant Fund: \$18.4 million awarded to 25 local community entities such as:
    - Greenwood County Department of Social Services Renovation (\$1,278,510) – This project will renovate the county’s DSS building. The building’s current conditions pose health and safety concerns for those seeking and providing DSS services.
    - Town of Hampton (\$270,000) – This project will improve the Dave Daniels Neighborhood Park by adding Americans with Disabilities Act accessible and regular playground equipment, fencing, shelter, benches, tables and trash cans, benefiting 386 people.
  - Appalachian Regional Commission Area Development Funds: \$5 million awarded to 13 projects such as:
    - St. Francis Hospital Inc. Graduate Medical Program (GME) in Greenville County (\$226,550) – This project will support the establishment and operationalization of an internal medicine GME program that will prepare future medical residents to become successful physicians who excel at practicing, while further building Appalachia’s workforce.
    - Town of Duncan – Middle Tyger Childcare Development Center in Spartanburg County (\$1,000,000) – This project will support the site work necessary to the development of a high quality affordable childcare facility that will strengthen the workforce ecosystem.

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- Southeast Crescent Regional Commission State Economic and Infrastructure (SEID) grant program: \$2.4 million awarded to 13 projects such as:
  - Open Space Institute Land Trust Inc. in Williamsburg County (\$500,000) – This initiative will enhance access to outdoor recreation and foster economic revitalization, by creating approximately 3,710 linear feet of trail, featuring boardwalks, bridges and overland paths, to provide inclusive access to the natural beauty of the Black River.
  - City of Myrtle Beach Zoning Rewrite (\$150,000) – This project will update regulations to meet the evolving needs of the city’s growing population, fostering a more diverse and equitable environment, and supporting accessible housing for essential workers.
- Procured three contractors to provide strategic planning services to local communities. Six communities are participating in the first round, including:
  - Bishopville
  - City of Bamberg
  - City of Chesterfield
  - City of Orangeburg
  - City of Union
  - Walterboro

During FY 24, the agency fully executed its strategic framework, which was defined during the previous fiscal year. Several major accomplishments related to the strategic focus areas of advanced energy, life sciences and headquarters, were noted in the following areas:

- **Secured Federal Tech Hubs designation and funding.** In the fall of 2023, the U.S. Department of Commerce’s Economic Development Administration (EDA) designated the **SC Nexus for Advanced Resilient Energy (SC NEXUS)** as one of 31 Regional Technology and Innovation Hubs (Tech Hubs) nationwide. Led by S.C. Commerce, SC NEXUS, a consortium of more than 50 members, aims to be a global leader in advanced resilient energy by developing, testing, and deploying exportable electricity technologies tools.

In June 2024, the EDA awarded SC NEXUS \$45 million in implementation grant funding for four of the six projects SC NEXUS submitted for funding. (SC NEXUS was one of only 12 tech hubs to receive funding.) The funded projects include:

- The Grid Enabled Cyber Operations Range project led by Savannah River National Lab – \$9,995,816. This project will establish a cyber testing range for grid-connected equipment, with both grid-operator training and equipment testing benefits.
- The Economic Development through Grid Emulation (EDGE) project led by Clemson University – \$12,500,000. This project will upgrade the North Charleston eGRID facility’s power and voltage-testing capabilities for grid-connected equipment.
- The Carolina Institute for Battery Innovation (CIBI) project led by the University of South Carolina – \$10,218,140. This project will establish a stationary battery-manufacturing pilot line in Columbia.

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- Education and Workforce Center project, led by the SC Technical College System – \$12,637,190. This project will enhance awareness of South Carolina’s energy-focused industries and job opportunities, identify, and develop the skills necessary for success in these roles, and provide critical support services to ensure advanced energy workers have access to these opportunities.

While the Entrepreneurship and Innovation Exchange (eiX) project, led by the South Carolina Research Authority, did not receive federal funding, further development of and securing funding for this project remain a top priority.

Also, the previously announced H2 Testbed project did not receive funding. SC NEXUS will not be moving forward with the project as described in the funding application. The project is currently in redevelopment.

To support the effort by SC NEXUS to leverage the region’s dynamic manufacturing base, superior research capabilities, and proven record of public-private collaboration to commercialize emerging energy storage materials and manufacturing techniques, as well as strengthen domestic manufacturing and national energy security, S.C. Commerce secured state funding to stand up the SC NEXUS division during FY 25.

- **Researched the current state of Small Modular Reactors (SMRs)** and produced a thorough white paper for agency employees to increase their knowledge base on the advanced energy technology.
- **Identified suitable headquarters sites** and created a company and CEO target list to increase engagement and recruitment efforts in that sector.
- **Developed an inventory of the state’s life sciences assets** and began refining the agency’s memorandum of understanding with SC bio – a partner organization that works with S.C. Commerce to help attract life sciences companies to the state.
- **Refined statutory and discretionary incentives** such as reducing investment requirements to qualify for recycling incentives, allowing companies to utilize Job Development Credits for in-state and border-state remote workers, and clarified requirements for the headquarters tax credit making it more available and easier to interpret. These changes will help make the state more attractive when recruiting companies.

The business of recruiting new companies is an ongoing effort that requires the attention of each S.C. Commerce division, not just the three previously mentioned divisions. The activities and initiatives of the support divisions – **Marketing and Communications (MarComms)**, **Information Management and Technology (IMT)**, **Human Resources (HR)**, and **Finance and Procurement (F&P)** – help ensure S.C. Commerce accomplishes its mission to create economic opportunities to increase choices for all South Carolinians.

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In FY 24, MarComms, undertook a major effort to establish and launch a new brand for S.C. Commerce and for what it means to do business in South Carolina. S.C. Commerce utilized a South Carolina-based vendor to create the new brand. Online surveys or one-on-one interviews were conducted with nearly 500 economic developers, site consultants, elite business leaders, government officials and educators, to determine the current perceptions of doing business in South Carolina. The results informed the creative design process for establishing the new “Launch to Legacy” brand. S.C. Commerce unveiled the new brand in January during the first-ever Governor’s Economic Summit, attended by nearly 300 people.

MarComms planned and executed the summit on behalf of the Governor’s Office and utilized the event to explain the agency’s strategic framework and the new brand elements, which include:

- When you invest in South Carolina, you grow – as a business, a person and community.
- South Carolina is built for the new economy – people can work where they love.
- South Carolina is the new home and headquarters of American innovation.

In conjunction with the brand’s creation (logo, tagline and messaging), the agency also deployed its first paid media campaign in February 2024. The campaign consisted of TV and streaming services commercials, radio spots, digital ads, social media, geo-fencing ads at various economic development events, and traditional print media in publications like Forbes and The Economist. All content featured one of four CEOs selected to serve as brand ambassadors to tell their South Carolina story to other CEOs. The brand ambassadors include:

- Dr. Robert Engelhorn, President and CEO of BMW Manufacturing.
- Howard Coker, President and CEO of Sonoco.
- Lou Kennedy, CEO and owner of Nephron Pharmaceuticals.
- Donna Brinn, CEO of bfive40.

The campaign focused on brand evangelism within the state, especially for existing industry, as well as raising awareness in key markets across the United States (AL, CA, MA, MI, NY, PA, TX, WA, and WI). The results of the campaign were tremendous. Some key outcomes included:

- From Jan. 29-June 23, 2024, the campaign drove 82,497 visits to [sclaunchtolegacy.com](https://sclaunchtolegacy.com), which introduces companies to doing business in the state.
- From Jan. 29-July 23, 2024, the campaign drove 117,947 visits to [sc.commerce.com](https://sc.commerce.com), and of that number, 116,458 represent first-time visitors to the site.
- An email campaign, featuring Sonoco, targeting C-suite members in the headquarters sector, and sent to 963,236 inboxes, achieved an open rate of 30.6 % (294,361 opens) and 24,978 email recipients clicked to [scommerce.com](https://scommerce.com).
- An email campaign, featuring Nephron Pharmaceuticals, targeting C-suite members in the life sciences sector, and sent to 1,210,552 inboxes, achieved an open rate of 24.95% (307,230 opens) and 26,837 email recipients clicked to [scommerce.com](https://scommerce.com).
- A podcast campaign, featuring BMW, Sonoco, Nephron and bFIVE40, ran in AL, CA, MA, MI, NY, PA, TX, WA, and WI, targeting business leaders, delivered 5,666,681 impressions

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(number of times a podcast is downloaded or streamed) and drove 896 people to [sclaunchtolegacy.com](http://sclaunchtolegacy.com).

- An Over-the-Top/Streaming TV ad campaign, featuring Nephron and Sonoco targeting the C-suite members of the headquarters and life science sectors, delivered 2,398,320 impressions (the number of times an ad is served or displayed to viewers), and the video completion rate (the percentage of viewers who watch a video from start to finish) was 98.31%.

In support of the new brand, the IMT division worked with MarComms to build out the division’s brand section on the agency intranet, so that all employees can access the new logo, style guide and other branded materials to use when engaging stakeholders and prospective businesses. Additionally, the IMT team built out other intranet functionality to provide employees with key information and data. The additional functionality includes:

- Two dashboards that display current year and previous year economic development data for quick access.
- Information pages for the agency’s strategic framework and SC NEXUS to help employees familiarize themselves with both efforts.
- Streamlined IT and Research helpdesk requests through the addition of a button on the intranet’s homepage.

IMT continued efforts to further enhance the agency’s IT infrastructure through the migration of on-site servers and upgraded hardware. The migration helped increase the reliability and security of the agency’s IT infrastructure, mitigating potential problems that could disrupt agency work.

As S.C. Commerce relies heavily on data to make sales pitches and to help validate the state’s ability to provide what companies need, IMT also established a data-sharing agreement with the South Carolina Department of Employment and Workforce. This agreement will allow both agencies to share important workforce data that supports the state’s effort to provide a steady pipeline of skilled workers for South Carolina companies.

Qualified and well-trained staff are also very important to S.C. Commerce. To that end, the agency’s HR division provided employees with 24 training sessions during FY 24, totaling 63 hours. HR deployed the 11-month training schedule, utilizing both virtual and in-person training opportunities, covering topics ranging from state fleet training, active shooter training, civil treatment for leaders, Employee Performance Management System training for annual evaluations, hiring practices training, AARP’s Caregivers Webinars, and several others.

To further ensure employees are engaged and understand S.C. Commerce’s strategic direction, HR planned and executed three executive leadership retreats, six divisional retreats, and two town hall sessions that focused on SC NEXUS and the agency’s new brand.

HR also created a special job enrichment opportunity for employees to learn project management. Employees were invited to apply and interview to become a designated project coordinator, and if



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chosen, have the additional duty become part of their job description. Four employees were selected to serve in this capacity.

Like HR, the F&P division is important to S.C. Commerce’s overall success. F&P’s work – ensuring the agency’s budget is accurate, that procurement rules and processes are followed, and that the agency, as a representative of the state, pays invoices in a timely manner – is necessary for the agency to function. The tasks the division performs daily allow every other S.C. Commerce division to execute its goals and objectives. And, as a state agency, S.C. Commerce endeavors to be a good steward of the resources entrusted to it. With a focus on stewardship, 99.72% of the year-end state, earmarked and restricted-funds cash balance was committed or obligated to projects.

Looking ahead to FY 2025 and beyond, S.C. Commerce always considers **risk assessment and mitigation strategies** when it comes to securing future economic development that will benefit the state. S.C. Commerce constantly evaluates the economic development climate in the state, across the nation and around the world. A major driver of that climate is rapidly changing technology. The speed at which those changes are happening can make it hard for various stakeholders to grasp the future implications for both business and our state’s competitiveness. To that end, S.C. Commerce must continue to raise awareness about the importance of adjusting to this transformative time, rapidly commercializing technologies that will help meet growing demands for resources and moving toward a more targeted approach to strategic development.

The types of investments that will help the state achieve sustained growth will look different – offering fewer, but higher paying jobs, and utilizing much smaller footprints. South Carolina’s manufacturing sector will continue to thrive, but it too will adjust with technology. Therefore, diversifying the state’s portfolio will be imperative in the years ahead. Targeting companies for headquarter locations, attracting more life sciences companies, and leading the way in advanced energy will all make South Carolina’s future stronger. After all, S.C. Commerce is here for companies from launch to legacy – and the agency fully believes that when companies invest here, they and their employees achieve success and enjoy a quality of life like no other.

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South Carolina Department of Commerce

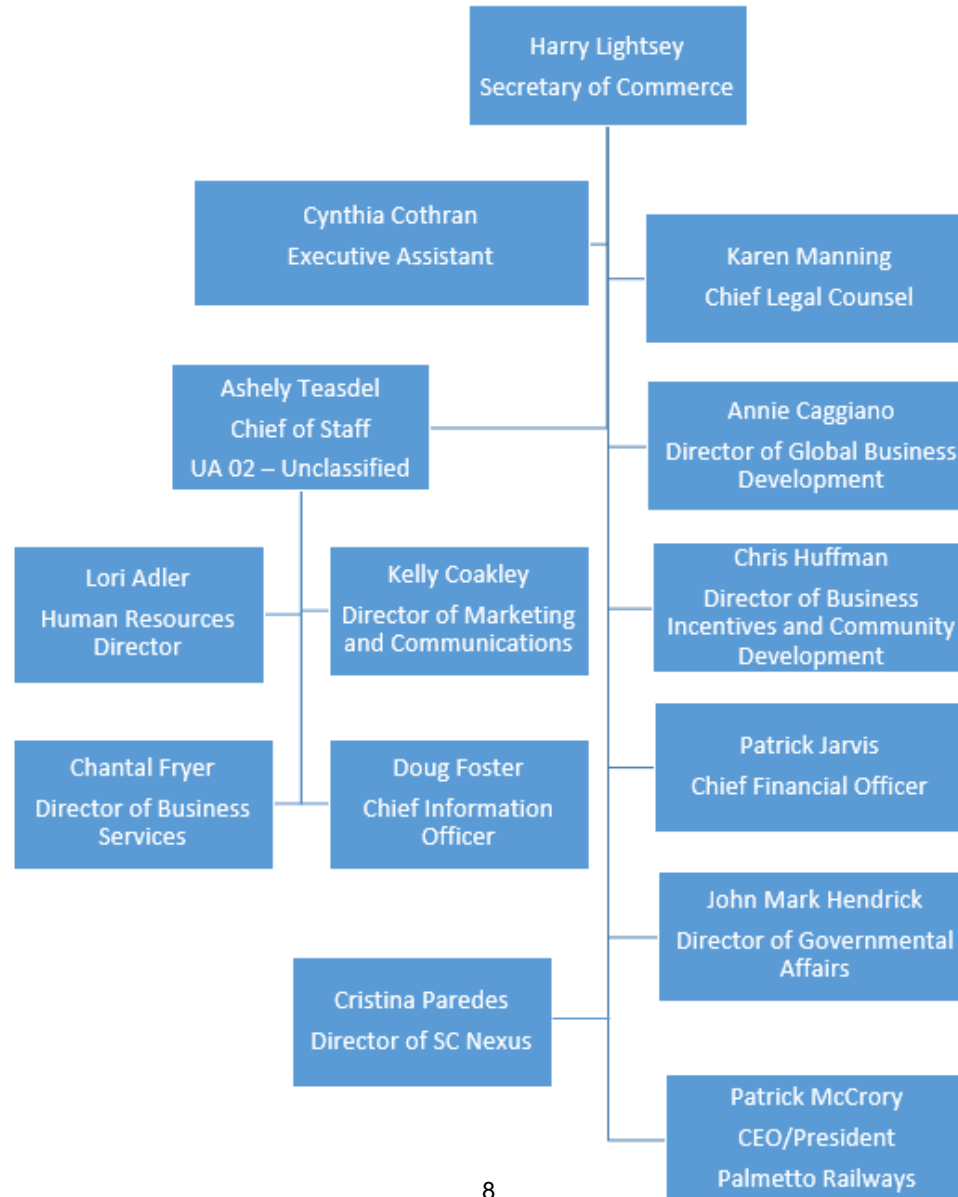
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**AGENCY ORGANIZATIONAL CHART**



# 2024

## Reorganization and Compliance

as submitted for the Accountability Report by:

### P320 - Department of Commerce

#### Primary Contact

First Name	Last Name	Role/Title	Email Address	Phone
Patrick	Jarvis	Chief Financial Officer	pjarvis@sccommerce.com	803-737-0462

#### Secondary Contact

First Name	Last Name	Role/Title	Email Address	Phone
Kelly	Coakley	Deputy Director of Marketing and Communication	kcoakley@sccommerce.com	803-737-1998

#### Agency Mission

Adopted in:

2021

Create economic opportunities to increase choices for all South Carolinians

#### Agency Vision

Adopted in:

2021

Embrace the future to ensure South Carolina's sustainable advantage

#### Recommendations for reorganization requiring legislative change:

None

#### Agency intentions for other major reorganization to divisions, departments, or programs to allow the agency to operate more effectively and efficiently in the succeeding fiscal year:

None

#### Significant events related to the agency that occurred in FY2024

Description of Event	Start	End	Agency Measures Impacted	Other Impacts
SC Nexus Designated as one of 31 Regional Tech Hubs by the US Department of Commerce Economic Development Administration. No listed performance measures were affected	October	June	South Carolina's ranking of the most business- friendly state in the U.S.	The SC Department of Commerce secured state funding through the legislative budget process to establish a new division - SC Nexus. The goal of SC Nexus is to make South Carolina a global leader in advanced energy, removing barriers for grid resilience technology advances and increase likelihood of commercialization by providing the infrastructure to test and demonstrate new advanced energy technology, including battery energy storage systems.

Hosted the first Governors Economic Development Summit.	January	January	South Carolina's ranking of the most business- friendly state in the U.S.	This would impact most of the agency's measures as one of the goals of the summit was to introduce the rebrand of the agency and to emphasize the agency's strategic plan.
<b>Is the agency in compliance with S.C. Code Ann. § 2-1-220, which requires submission of certain reports to the Legislative Services Agency for publication online and the State Library? (See also S.C. Code Ann. § 60-2-20).</b>				Yes
<b>Reason agency is out of compliance: (if applicable)</b>				
<b>Is the agency in compliance with various requirements to transfer its records, including electronic ones, to the Department of Archives and History? See the Public Records Act (S.C. Code Ann. § 30-1-10 through 30-1-180) and the South Carolina Uniform Electronic Transactions Act (S.C. Code Ann. § 26-6-10 through 26-10-210).</b>				Yes
<b>Does the law allow the agency to promulgate regulations?</b>				Yes
<b>Law number(s) which gives the agency the authority to promulgate regulations:</b>	S.C. Code §13-1-350(4)(u)			
<b>Has the agency promulgated any regulations?</b>				No
<b>Is the agency in compliance with S.C. Code Ann. § 1-23-120 (J), which requires an agency to conduct a formal review of its regulations every five years?</b>				Yes
(End of Reorganization and Compliance Section)				

# FY2024

## Strategic Plan Results

as submitted for the Accountability Report by:

P320 - Department of Commerce

- Goal 1** Attract capital investment and job creation throughout South Carolina
- Goal 2** Build on the strengths of the state's existing, small, and emerging industries
- Goal 3** Increase the knowledge and available infrastructure in South Carolina through workforce and community development
- Goal 4** Serve as the connection for the business and education communities in order to prepare the workforce to meet industry demands
- Goal 5** Manage agency assets to achieve agency goals and objectives

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
<b>1.1 Implement a targeted marketing strategy to promote new investment and job creation</b>														
<b>State Objective: Public Infrastructure and Economic Development</b>														
1.1.1	Meet or Exceed capital investment goal established by agency	\$11,102,068,075	\$5,000,000,000	\$9,220,000,000	Dollar Amount	equal to or greater than	Calendar Year	Calculated from commitment letters from companies	Customer Relation Management System	Customer Relationship Management Software	Ability to assess the effectiveness of the agency in recruiting capital investment into South Carolina	Taxpayer, Site Selector, prospective company and anyone looking to compare South Carolina to other states	0200.010000.000; 6000.100100.000;60 00.120100.000;6000 .120200X000;6000. 150115X000;6001.0 10100.000;6001.011 000X000;6001.0501 00.000;6001.150100 .000;9804.140000X000	
1.1.2	Meet or Exceed jobs recruited goal established by agency	16,348	14,000	14,120	Count	equal to or greater than	Calendar Year	Calculated from commitment letters from companies	Customer Relation Management System	Customer Relationship Management Software	Ability to assess the effectiveness of the agency in recruiting job creation into South Carolina	Taxpayer, Site Selector, prospective company and anyone looking to compare South Carolina to other states	0200.010000.000; 6000.100100.000;60 00.120100.000;6000 .120200X000;6000. 150115X000;6001.0 10100.000;6001.011 000X000;6001.0501 00.000;6001.150100 .000;9804.140000X000	
1.1.3	South Carolina's ranking of the most business-friendly state in the U.S.	3	3	2	Rank	equal to or less than	Calendar Year	Area Development Magazine	Area Development Magazine	Area Development Magazine	Evaluation of business-friendly climate of the South Carolina	Taxpayer, Site Selector, prospective company and anyone looking to compare South Carolina to other states	ALL programs	
1.1.4	South Carolina's ranking among the states in Foreign Direct Investment jobs as a percentage of total employment	1	3	7	Rank	equal to or less than	Calendar Year	Global Business	Bureau of Economic Analysis, U.S. Department of Commerce. New Foreign Direct Investment in the United States, 2023.  Bureau of Labor Statistics, U.S. Department of Labor. Quarterly Census of Employment and Wages, Annual Average Employment	<a href="https://www.bea.gov/sites/default/files/2024-07/fdi0724_0.xlsx">https://www.bea.gov/sites/default/files/2024-07/fdi0724_0.xlsx</a> (Table 6.2_2023)  <a href="https://data.bls.gov/cew/apps/table_maker/v4/table_maker.htm#type=&amp;year=2023&amp;qtr=A&amp;own=5&amp;kind=10&amp;supp=0">https://data.bls.gov/cew/apps/table_maker/v4/table_maker.htm#type=&amp;year=2023&amp;qtr=A&amp;own=5&amp;kind=10&amp;supp=0</a>	Ability to assess the effectiveness of the agency in recruiting foreign-owned businesses	Taxpayer, Site Selector, prospective company and anyone looking to compare South Carolina to other states	0200.010000.000; 6000.100100.000;60 00.120100.000;6000 .120200X000;6000. 150115X000;6001.0 10100.000;6001.011 000X000;6001.0501 00.000;6001.150100 .000;9804.140000X000	
<b>1.2 Increase Emphasis on recruiting jobs to rural communities of SC</b>														
<b>State Objective: Public Infrastructure and Economic Development</b>														
1.2.1	Meet or Exceed goal established by agency for jobs recruited in rural areas of SC.	3,990	3,000	3,882	Count	greater than	Calendar Year	Credit purposes	System	Software	Ability to assess the effectiveness of the agency in recruiting to rural communities	Tier III and Tier IV Counties	0200.010000.000; 6000.100100.000;60 00.120100.000;6000 .120200X000;6000. 150115X000;6001.0 10100.000;6001.011 000X000;6001.0501 00.000;6001.150100 .000;9804.140000X000	

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes	
1.2.2	Meet or Exceed % of jobs recruited in rural areas of SC as compared to % of labor pool residing in rural counties.		24%	24%	26%	Percent	greater than	Calendar Year	Rural Counties defined by the SCDOR.	Commerce Announcements Data Bureau of Labor Statistics QCEW	<a href="https://www.bea.gov/sites/default/files/2024-07/d60724_0.xlsx">https://www.bea.gov/sites/default/files/2024-07/d60724_0.xlsx</a> (Table 6.2_2023)  <a href="https://data.bls.gov/ce/w/apps/table_maker/v4/table_maker.htm#type=0&amp;year=2023&amp;qtr=A&amp;own=5&amp;ind=10&amp;supp=0">https://data.bls.gov/ce/w/apps/table_maker/v4/table_maker.htm#type=0&amp;year=2023&amp;qtr=A&amp;own=5&amp;ind=10&amp;supp=0</a>	Ability to assess the effectiveness of the agency in recruiting to rural communities	Tier III and Tier IV Counties	0200.010000.000; 6000.100100.000;60 00.120100.000;6000 .120200X000;6000. 150115X000;6001.0 10100.000;6001.011 000X000;6001.0501 00.000;6001.150100 .000;9804.140000X000	
<b>2.1 Build on the strengths of the state's existing industries</b>										<b>State Objective: Public Infrastructure and Economic Development</b>					
2.1.1	Hold seminars with partners to increase existing businesses understanding of exporting and trade resources		200	200	167	Count	equal to or greater than	State Fiscal Year	Actual attendees	Attendance records of training	Customer Relationship Management Software	The stakeholder need most satisfied by this measure is to assist with understanding the regulations and compliance requirements for exporting South Carolina products and services internationally.	South Carolina Existing Industry, Economic Developers and Economic Development Partners.	6001.050100.000	The focus of the Trade team shifted from seminars/webinars (which several federal/state partners also offer) to targeted engagement with individual companies, where focused export advisement is provided.
2.1.2	South Carolina's ranking of states in exports per capita		11	10	6	Rank	equal to or less than	Calendar Year	Statistic provided by US Department of Commerce	U.S. Census Bureau, 2023 USA Trade, State Population Estimates (NST-EST2023-POP)	<a href="https://usatrade.census.gov/">https://usatrade.census.gov/</a>  <a href="https://www2.census.gov/programs-surveys/popest/tables/2020-2023/state/totals/NST-EST2023-POP.xlsx">https://www2.census.gov/programs-surveys/popest/tables/2020-2023/state/totals/NST-EST2023-POP.xlsx</a>	The stakeholder need most satisfied by this measure is to assist South Carolina businesses to sell products and services internationally.	South Carolina Existing Industry, Economic Developers and Economic Development Partners.	6001.050100.000	
2.1.3	Number of companies visited as a result of the agency Existing Industry Visitation Program		517	500	565	Count	equal to or greater than	State Fiscal Year	Number of visits	Customer Relation Management System	Customer Relationship Management Software	The stakeholder need most satisfied by this measure is assistance with cost avoidance, layoff aversion, increased sales, global competitiveness, pivoting production and achieving greater operational success	Existing manufacturers in SC, primary target is small to mid-size firms with 100 employees or less.	6001.050100.000;60 00.120300X000	
2.1.4	Calls addressed by agency concerning recycling industry inquiries		201	175	151	Count	equal to or greater than	State Fiscal Year	Number of inquiries	Customer Relation Management System	Customer Relationship Management Software	Waste reduction, advance circular economy, support the state's recycling industry, may reduce disposal cost	Primarily existing manufacturers in SC and manufacturers/pr prospects interested in coming to SC. Calls may also include residents, and other entities looking for recycling assistance	6001.050100.000	There was a shift to focus on stakeholder engagement particularly with Li ion batteries and tires. This took the recycling teams attention away from one on one business visits.
<b>2.2 Build on the strengths of the state's small businesses</b>										<b>State Objective: Public Infrastructure and Economic Development</b>					
2.2.1	Calls addressed by agency concerning small business inquiries		356	400	290	Count	equal to or greater than	State Fiscal Year	Number of inquiries	Customer Relation Management System	Customer Relationship Management System (CRM) and Shared Drive	The stakeholder need most satisfied by this measure is assistance in locating small business support which includes financial resources, technical assistance, and connections to free business consultations to help start and grow their business.	South Carolina small and medium-sized existing companies, new entrepreneurs, and business startups.	6001.050100.000	The new Small Business Resource FAQ document provides small businesses with essential resources to address their needs independently. It's accessible electronically, via QR code, and in print, eliminating the need for direct contact with the Small Business team.

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes	
2.2.2	Host existing industry events for local suppliers and service providers to connect them with opportunities with state OEM's/Tier 1's		420	450	1,071	Count	equal to or greater than	State Fiscal Year	Actual attendees	Attendance records of training	Customer Relationship Management Software	The stakeholder need most satisfied by this measure is assistance with supplier needs current and ongoing and to help grow businesses, gain exposure, and nurture business relationships and/or partnerships.	South Carolina companies large and small, new or existing.	6001.050100.000	The Scout Motors supplier event yielded larger than normal attendees versus the average supplier event.
<b>2.3 Build on the strengths of the state's innovative and emerging industries</b>													<b>State Objective: Public Infrastructure and Economic Development</b>		
2.3.1	Number of innovation ecosystem strategy, networking, and building events		25	20	27	Count	equal to or greater than	State Fiscal Year	Number of events	Office Records	Internal Files	Create opportunities for the innovation community to connect with one another.	South Carolina's innovation community comprises a diverse stakeholder base including but not limited to: ecosystem builders, community leaders, economic developers, corporate, research institutions, small business owners, angel investors, venture capitalists, etc.	6000.350000.000; 6001.350500X000; 9806.720000X000	
2.3.2	Number of companies accepted into the 3Phase program		46	30	25	Count	equal to or greater than	State Fiscal Year	Actual companies	Grantees	Program Database	Increasing access to the Small Business Innovation Research (SBIR) grants program	Small business owners, early stage-founders, university spinouts	6000.350000.000; 6001.350500X000; 9806.720000X000	Repeat clients participating in advanced grant levels.
<b>3.1 Work with local leaders to develop economic development "product," such as speculative buildings, industrial sites and parks to ensure that communities have available properties for investors and job creators</b>													<b>State Objective: Public Infrastructure and Economic Development</b>		
3.1.1	Add quality sites to revised building and sites database (LocateSC)		599	600	548	Count	equal to or greater than	State Fiscal Year	Number of actual sites on LocateSC	LocateSC	LocateSC Database	Ability to find suitable sites in South Carolina where a business or industry may be located	Business owner, Site Selector, Economic Development officials and real estate agents	6001.011500X000; 9806.320000X000	General success along with industrial developers absorbing available sites for development.
3.1.2	Add quality buildings to revised building and sites database (LocateSC)		488	400	500	Count	equal to or greater than	State Fiscal Year	Number of industrial buildings on LocateSC	LocateSC	LocateSC Database	Ability to find suitable buildings in South Carolina where a business or industry may be located	Business owner, Site Selector, Economic Development officials and real estate agents	6001.011500X000; 9806.320000X000	There has been significant development activity during the last 12 months in the Upstate, Midlands and Charleston.
<b>3.2 Improve infrastructure of South Carolina Lower-Moderate Income (LMI) communities by making a suitable living environment more widely available.</b>													<b>State Objective: Public Infrastructure and Economic Development</b>		
3.2.1	Number of predominantly LMI communities that received CDBG funding for new or improved infrastructure, facilities or services		26	5	21	Count	equal to or greater than	State Fiscal Year	Actual grantees	Grantees	Customer Relationship Management Software	Funding for community needs	Local governments	6001.150500.000	
3.2.2	Number of predominantly LMI communities that received CDBG funding for community and regional planning and coordination initiatives		42	40	39	Count	equal to or greater than	State Fiscal Year	Actual grantees	Grantees	Customer Relationship Management Software	Funding for community needs	Local governments	6001.150500.000	
3.2.3	Number of predominantly LMI communities that received CDBG funding to preserve neighborhoods through revitalization, development or elimination of blight		20	15	2	Count	equal to or greater than	State Fiscal Year	Actual grantees	Grantees	Customer Relationship Management Software	Funding for planning to assist in identifying and developing projects	Local governments	6001.150500.000	
<b>3.3 Provide timely, relevant, and up-to-date economic development training for local leadership and practitioners.</b>													<b>State Objective: Public Infrastructure and Economic Development</b>		

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes	
3.3.1	Meet or exceed the goal established by agency for number of attendees participating in agency sponsored training opportunities		163	200	381	Count	equal to or greater than	State Fiscal Year	Actual attendees to virtual meetings	Attendance records of training	Internal Files	Improve knowledge of professional economic developers and community leaders involved in economic development to help individuals develop their communities.	Professional economic developers, local (county and city) elected officials, economic development allies and various community leaders.	6000.100100.000	
3.3.2	Economic development training provided by agency meeting the needs of attendees		4.8	4.5	4.8	Rank	equal to or greater than	State Fiscal Year	Current value, based on 5 point scale with 5 being the highest score. Average score per training class added together then divided by numbers of classes offered by agency.	Evaluations completed by attendees of training	Internal Files	Improve knowledge of professional economic developers and community leaders involved in economic development to help individuals develop their communities.	Professional economic developers, local (county and city) elected officials, economic development allies and various community leaders.	6000.100100.000	
<b>4.1 Facilitate Applied Research by partnering SC institutes of Higher Education with Companies and Partners to collaborate and find solutions to real-time business conditions</b>													<b>State Objective: Public Infrastructure and Economic Development</b>		
4.1.1	Numbers of Partners/Companies involved in grants funded in the current year with Applied Research Fund Dollars		19	15	22	Count	equal to or greater than	State Fiscal Year	Actual grantees	Grantees	Internal Files	Collaboration between Institutions of Higher Learning and Existing Manufacturers in South Carolina	South Carolina Existing manufacturers engaged with the program and institutions of Higher Learning	6000.300500X000-9 803.090000X000	
<b>5.1 Manage agency assets to achieve agency goals and objectives</b>													<b>State Objective: Public Infrastructure and Economic Development</b>		
5.1.1	% of end of year state, earmarked, and restricted funds cash balance committed or obligated to future projects		99%	95%	99.72%	Percent	equal to or greater than	State Fiscal Year	Active obligations	SCEIS	Internal Files	The stakeholder need most satisfied by this measure is to determine the utilization of agency resources	Citizens of the State and State leadership	0200.050000.000	



# FY2025

## Strategic Plan Development

as submitted for the Accountability Report by:

P320 - Department of Commerce

- Goal 1** Attract capital investment and job creation throughout South Carolina
- Goal 2** Build on the strengths of the state's existing, small, and emerging industries
- Goal 3** Increase the knowledge and available infrastructure in South Carolina through workforce and community development
- Goal 4** Serve as the connection for the business and education communities in order to prepare the workforce to meet industry demands
- Goal 5** Manage agency assets to achieve agency goals and objectives

Perf. Measure Number	Description	Base	Target	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
<b>1.1 Implement a targeted marketing strategy to promote new investment and job creation</b>										<b>State Objective: Public Infrastructure and Economic Development</b>			
1.1.1	Meet or Exceed capital investment goal established by agency	\$9,220,000,000	\$5,000,000,000	Dollar Amount	equal to or greater than	Calendar Year	Calculated from commitment letters from companies	Customer Relation Management System	Customer Relationship Management Software	Ability to assess the effectiveness of the agency in recruiting capital investment into South Carolina	Taxpayer, Site Selector, prospective company and anyone looking to compare South Carolina to other states	0200.010000.000; 6000.100100.000;60 00.120100.000;6000 .120200X000;6000. 150115X000;6001.0 10100.000;6001.011 000X000;6001.0501 00.000;6001.150100 .000;9804.140000X000	
1.1.2	Meet or Exceed jobs recruited goal established by agency	14,120	14,000	Count	equal to or greater than	Calendar Year	Calculated from commitment letters from companies	Customer Relation Management System	Customer Relationship Management Software	Ability to assess the effectiveness of the agency in recruiting job creation into South Carolina	Taxpayer, Site Selector, prospective company and anyone looking to compare South Carolina to other states	0200.010000.000; 6000.100100.000;60 00.120100.000;6000 .120200X000;6000. 150115X000;6001.0 10100.000;6001.011 000X000;6001.0501 00.000;6001.150100 .000;9804.140000X000	
1.1.3	South Carolina's ranking of the most business- friendly state in the U.S.	2		3 Rank	equal to or less than	Calendar Year	Area Development Magazine	Area Development Magazine	Area Development Magazine	Evaluation of business- friendly climate of the South Carolina	Taxpayer, Site Selector, prospective company and anyone looking to compare South Carolina to other states	ALL programs	
1.1.4	South Carolina's ranking among the states in Foreign Direct Investment jobs as a percentage of total employment	7		3 Rank	equal to or less than	Calendar Year	Global Business	Bureau of Economic Analysis, U.S. Department of Commerce. New Foreign Direct Investment in the United States, 2023. Bureau of Labor Statistics, U.S. Department of Labor. Quarterly Census of Employment and Wages, Annual Average Employment	<a href="https://www.bea.gov/sites/default/files/2024-07/fdi0724_0.xlsx">https://www.bea.gov/sites/default/files/2024-07/fdi0724_0.xlsx</a> (Table 6.2_2023) <a href="https://data.bls.gov/cw/apps/table_maker/v4/table_maker.htm#type=0&amp;year=2023&amp;qtr=A&amp;own=5&amp;ind=10&amp;supp=0">https://data.bls.gov/cw/apps/table_maker/v4/table_maker.htm#type=0&amp;year=2023&amp;qtr=A&amp;own=5&amp;ind=10&amp;supp=0</a>	Ability to assess the effectiveness of the agency in recruiting foreign-owned businesses	Taxpayer, Site Selector, prospective company and anyone looking to compare South Carolina to other states	0200.010000.000; 6000.100100.000;60 00.120100.000;6000 .120200X000;6000. 150115X000;6001.0 10100.000;6001.011 000X000;6001.0501 00.000;6001.150100 .000;9804.140000X000	
1.1.5	First-time visitors to SC Commerce website - 5% increase	237,751	249,638.55	Percent	Equal to or greater than	Calendar year	Website Metrics	Website Analytics	Internal Files	Ability to assess the effectiveness of the agency's marketing efforts	Taxpayer, Site Selector, prospective company and anyone looking to compare South Carolina to other states	6000.120100.000; 6000.120200X000	
1.1.6	Followers on LinkedIn - 10% increase	26,158	28,773.80	Percent	Equal to or greater than	Calendar year	LinkedIn metrics	LinkedIn	Internal Files	Ability to assess the effectiveness of the agency's marketing efforts	Taxpayer, Site Selector, prospective company and anyone looking to compare South Carolina to other states	6000.120100.000; 6000.120200X000	
<b>1.2 Increase Emphasis on recruiting jobs to rural communities of SC</b>										<b>State Objective: Public Infrastructure and Economic Development</b>			

Perf. Measure Number	Description	Base	Target	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
1.2.1	Meet or Exceed goal established by agency for jobs recruited in rural areas of SC.	3,882	3,000	Count	greater than	Calendar Year	Credit purposes	System	Software	Ability to assess the effectiveness of the agency in recruiting to rural communities	Tier III and Tier IV Counties	0200.010000.000; 6000.100100.000;60 00.120100.000;6000 .120200X000;6000. 150115X000;6001.0 10100.000;6001.011 000X000;6001.0501 00.000;6001.150100 .000;9804.140000X000	
1.2.2	Meet or Exceed % of jobs recruited in rural areas of SC as compared to % of labor pool residing in rural counties.	26%	24%	Percent	greater than	Calendar Year	Rural Counties defined by the SCDOR.	Commerce Announcements Data Bureau of Labor Statistics QCEW	https://www.bea.gov/sites/default/files/2024-07/fdi0724_0.xlsx (Table 6.2_2023)  https://data.bls.gov/cw/apps/table_maker/v4/table_maker.htm#type=0&year=2023&qtr=A&own=5&ind=10&supp=0	Ability to assess the effectiveness of the agency in recruiting to rural communities	Tier III and Tier IV Counties	0200.010000.000; 6000.100100.000;60 00.120100.000;6000 .120200X000;6000. 150115X000;6001.0 10100.000;6001.011 000X000;6001.0501 00.000;6001.150100 .000;9804.140000X000	
<b>2.1 Build on the strengths of the state's existing industries</b>										<b>State Objective: Public Infrastructure and Economic Development</b>			
2.1.1	Hold seminars with partners to increase existing businesses understanding of exporting and trade resources	167	170	Count	equal to or greater than	State Fiscal Year	Actual attendees	Attendance records of training	Customer Relationship Management Software	Understanding of export regulations, compliance requirements, overseas market sale opportunities, resources and funding available for export-related activities.	South Carolina existing businesses, primarily small-to-medium size, already exporting or with an export-ready product - service.	6001.050100.000	
2.1.2	South Carolina's ranking of states in exports per capita	6	10	Rank	equal to or less than	Calendar Year	Statistic provided by US Department of Commerce	U.S. Census Bureau. 2023 USA Trade. State Population Estimates (NST-EST2023-POP)	https://usatrade.census.gov/  https://www2.census.gov/programs-surveys/popest/tables/2020-2023/state/totals/NST-EST2023-POP.xlsx	The stakeholder need most satisfied by this measure is to assist South Carolina businesses to sell products and services internationally.	South Carolina Existing Industry, Economic Developers and Economic Development Partners.	6001.050100.000	
2.1.3	Number of companies visited as a result of the agency Existing Industry Visitation Program	565	400	Count	equal to or greater than	State Fiscal Year	Number of visits	Customer Relation Management System	Customer Relationship Management Software	The stakeholder need most satisfied by this measure is assistance with cost avoidance, layoff aversion, increased sales, global competitiveness, pivoting production and achieving greater operational success	Existing manufacturers in SC, primary target is small to mid-size firms with 100 employees or less.	6001.050100.000;60 00.120300X000	
2.1.4	Calls addressed by agency concerning recycling industry inquiries	151	175	Count	equal to or greater than	State Fiscal Year	Number of inquiries	Customer Relation Management System	Customer Relationship Management Software	Waste reduction, advance circular economy, support the state's recycling industry, may reduce disposal cost	Primarily existing manufacturers in SC and manufacturers/pr opects interested in coming to SC. Calls may also include residents, and other entities looking for recycling assistance	6001.050100.000	
<b>2.2 Build on the strengths of the state's small businesses</b>										<b>State Objective: Public Infrastructure and Economic Development</b>			
2.2.1	Calls addressed by agency concerning small business inquiries	290	400	Count	equal to or greater than	State Fiscal Year	Number of inquiries	Customer Relation Management System	Customer Relationship Management System (CRM) and Shared Drive	The stakeholder need most satisfied by this measure is assistance in locating small business support which includes financial resources, technical assistance, and connections to free business consultations to help start and grow their business.	South Carolina small and medium-sized existing companies, new entrepreneurs, and business startups.	6001.050100.000	

Perf. Measure Number	Description	Base	Target	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
2.2.2	Host existing industry events for local suppliers and service providers to connect them with opportunities with state OEM's/Tier 1's	1071	300	Count	equal to or greater than	State Fiscal Year	Actual attendees	Attendance records of training	Customer Relationship Management Software	The stakeholder need most satisfied by this measure is assistance with supplier needs current and ongoing and to help grow businesses, gain exposure, and nurture business relationships and/or partnerships.	South Carolina companies large and small, new or existing.	6001.050100.000	
<b>2.3 Build on the strengths of the state's innovative and emerging industries</b> <span style="float: right;"><b>State Objective: Public Infrastructure and Economic Development</b></span>													
2.3.1	Number of innovation ecosystem strategy, networking, and capacity - building events hosted by agency or through grant-funded programs.	27	20	Count	equal to or greater than	State Fiscal Year	Number of events	Office Records	Internal Files	Create opportunities for the innovation community to connect with one another.	South Carolina's innovation community comprises a diverse stakeholder base including but not limited to: ecosystem builders, community leaders, economic developers, corporate, research institutions, small business owners, angel investors, venture capitalists, etc.	6000.350000.000; 6001.350500X000; 9806.720000X000	
2.3.2	Number of new applications initiated under the 3Phase program	25	30	Count	equal to or greater than	State Fiscal Year	Actual companies	Grantees	Program Database	Increasing access to the Small Business Innovation Research (SBIR) grants program	Small business owners, early stage-founders, university spinouts	6000.350000.000; 6001.350500X000; 9806.720000X000	
<b>3.1 Work with local leaders to develop economic development "product," such as speculative buildings, industrial sites and parks to ensure that communities have available properties for investors and job creators</b> <span style="float: right;"><b>State Objective: Public Infrastructure and Economic Development</b></span>													
3.1.1	Add quality sites to revised building and sites database (LocateSC)	548	600	Count	equal to or greater than	State Fiscal Year	Number of actual sites on LocateSC	LocateSC	LocateSC Database	Ability to find suitable sites in South Carolina where a business or industry may be located	Business owner, Site Selector, Economic Development officials and real estate agents	6001.011500X000; 9806.320000X000	
3.1.2	Add quality buildings to revised building and sites database (LocateSC)	500	400	Count	equal to or greater than	State Fiscal Year	Number of industrial buildings on LocateSC	LocateSC	LocateSC Database	Ability to find suitable buildings in South Carolina where a business or industry may be located	Business owner, Site Selector, Economic Development officials and real estate agents	6001.011500X000; 9806.320000X000	
<b>3.2 Improve infrastructure of South Carolina Lower-Moderate Income (LMI) communities by making a suitable living environment more widely available.</b> <span style="float: right;"><b>State Objective: Public Infrastructure and Economic Development</b></span>													
3.2.1	Number of predominantly LMI communities that received CDBG funding for new or improved infrastructure, facilities or services	21	5	Count	equal to or greater than	State Fiscal Year	Actual grantees	Grantees	Customer Relationship Management Software	Funding for community needs	Local governments	6001.150500.000	
3.2.2	Number of predominantly LMI communities that received CDBG funding for community and regional planning and coordination initiatives	39	40	Count	equal to or greater than	State Fiscal Year	Actual grantees	Grantees	Customer Relationship Management Software	Funding for community needs	Local governments	6001.150500.000	
3.2.3	Number of predominantly LMI communities that received CDBG funding to preserve neighborhoods through revitalization, development or elimination of blight	2	15	Count	equal to or greater than	State Fiscal Year	Actual grantees	Grantees	Customer Relationship Management Software	Funding for planning to assist in identifying and developing projects	Local governments	6001.150500.000	
<b>3.3 Provide timely, relevant, and up-to-date economic development training for local leadership and practitioners.</b> <span style="float: right;"><b>State Objective: Public Infrastructure and Economic Development</b></span>													
3.3.1	Meet or exceed the goal established by agency for number of attendees participating in agency sponsored training opportunities	381	200	Count	equal to or greater than	State Fiscal Year	Actual attendees to virtual meetings	Attendance records of training	Internal Files	Improve knowledge of professional economic developers and community leaders involved in economic development to help individuals develop their communities.	Professional economic developers, local (county and city) elected officials, economic development allies and various community leaders.	6000.100100.000	

Perf. Measure Number	Description	Base	Target	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
3.3.2	Economic development training provided by agency meeting the needs of attendees		4.8	4.5 Rank	equal to or greater than	State Fiscal Year	Current value, based on 5 point scale with 5 being the highest score. Average score per training class added together then divided by numbers of classes offered by agency.	Evaluations completed by attendees of training	Internal Files	Improve knowledge of professional economic developers and community leaders involved in economic development to help individuals develop their communities.	Professional economic developers, local (county and city) elected officials, economic development allies and various community leaders.	6000.100100.000	
<b>4.1 Facilitate Applied Research by partnering SC institutes of Higher Education with Companies and Partners to collaborate and find solutions to real-time business conditions</b>										<b>State Objective: Public Infrastructure and Economic Development</b>			
4.1.1	Numbers of Partners/Companies involved in grants funded in the current year with Applied Research Fund Dollars		22	15 Count	equal to or greater than	State Fiscal Year	Actual grantees	Grantees	Internal Files	Collaboration between Institutions of Higher Learning and Existing Manufacturers in South Carolina	South Carolina Existing manufacturers engaged with the program and institutions of Higher Learning	6000.300500X000:9 803.090000X000	
<b>5.1 Manage agency assets to achieve agency goals and objectives</b>										<b>State Objective: Public Infrastructure and Economic Development</b>			
5.1.1	% of end of year state, earmarked, and restricted funds cash balance committed or obligated to future projects		100%	95% Percent	equal to or greater than	State Fiscal Year	Active obligations	SCEIS	Internal Files	The stakeholder need most satisfied by this measure is to determine the utilization of agency resources	Citizens of the State and State leadership	0200.050000.000	

# 2024

## Budget Data

as submitted for the Accountability Report by:

P320 - Department of Commerce

State Funded Program No.	State Funded Program Title	Description of State Funded Program	(Actual) General	(Actual) Other	(Actual) Federal	(Actual) Total	(Projected) General	(Projected) Other	(Projected) Federal	(Projected) Total
0200.010000.000	Office Of Secretary	Executive management of the agency	\$ 1,001,495.36	\$ -	\$ -	\$ 1,001,495.36	\$ 1,180,821.00	\$ -	\$ -	\$ 1,180,821.00
0200.050000.000	Financial Services	Finance, budget and human resources services for the agency	\$ 1,120,928.55	\$ 249,148.85	\$ -	\$ 1,370,077.40	\$ 1,172,147.00	\$ 175,000.00	\$ -	\$ 1,347,147.00
0200.500000.000	Information Technology	Information technology functions for the agency	\$ 500,616.84	\$ 268,806.56	\$ -	\$ 769,423.40	\$ 399,267.00	\$ 190,606.00	\$ -	\$ 589,873.00
6000.010900X000	Public-Private Partnerships	Public-Private Partnerships that the agency has agreements with to perform certain services	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00
6000.052000X000	Council on Competitiveness	Direct Appropriation provided by the General Assembly for the South Carolina Council on Competitiveness	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00
6000.052500X000	SC Small Business Development Centers	Direct Appropriation provided by the General Assembly for the South Carolina Small Business Development Centers	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00
6000.100100.000	Community & Rural Development	To assist local leaders in achieving success for their communities through product development, asset development and leadership and community investment.	\$ -	\$ 336,349.83	\$ -	\$ 336,349.83	\$ -	\$ 386,568.00	\$ -	\$ 386,568.00
6000.120100.000	Mktg, Communications & Research	To develop marketing strategies utilizing the State's brand in recruiting industry and attracting investments to the State. To provide real-time, accurate data, information, and research to support the mission of the agency in recruiting industry and attracting investments to the State.	\$ 1,399,747.99	\$ -	\$ -	\$ 1,399,747.99	\$ 1,691,670.00	\$ -	\$ -	\$ 1,691,670.00
6000.120200X000	Business Development & Marketing	Marketing strategies utilizing the State's brand in recruiting industry and attracting investments to the State.	\$ 807,932.60	\$ -	\$ -	\$ 807,932.60	\$ 930,000.00	\$ -	\$ -	\$ 930,000.00
6000.120300X000	SC Manufacturing Extension Partnership	Direct Appropriation provided by the General Assembly for the South Carolina Manufacturing Extension Partnership	\$ 1,782,049.00	\$ -	\$ -	\$ 1,782,049.00	\$ 1,782,049.00	\$ -	\$ -	\$ 1,782,049.00
6000.150115X000	Closing Fund	To assist with economic development projects that will represent new jobs and capital investment in the state, either as a result of new business locations or existing business retention and expansion.	\$ 236,993.65	\$ -	\$ -	\$ 236,993.65	\$ 21,300,000.00	\$ -	\$ -	\$ 21,300,000.00
6000.300500X000	Applied Research Centers	Collaborative Program related to industry cluster research needs and higher institutions capabilities	\$ 915,484.27	\$ 3,805.73	\$ -	\$ 919,290.00	\$ 2,500,000.00	\$ -	\$ -	\$ 2,500,000.00
6000.350000.000	Innovation/Emerging Industries	To support the growth of the state's high-tech and high-growth industry under the goals of the SC Innovation Plan.	\$ 234,197.40	\$ -	\$ -	\$ 234,197.40	\$ 222,000.00	\$ -	\$ -	\$ 222,000.00
6001.010100.000	Global Business Development	To recruit new and existing expansions and locations; to increase the capital investment and number of jobs in South Carolina.	\$ 3,320,126.57	\$ 358,275.98	\$ -	\$ 3,678,402.55	\$ 2,298,479.00	\$ -	\$ -	\$ 2,298,479.00

State Funded Program No.	State Funded Program Title	Description of State Funded Program	(Actual) General	(Actual) Other	(Actual) Federal	(Actual) Total	(Projected) General2	(Projected) Other	(Projected) Federal4	(Projected) Total
6001.011000X000	Local Economic Development Alliances	Direct Appropriation provided by the General Assembly for the Local Economic Development Alliances of South Carolina	\$ 5,833,803.33	\$ -	\$ -	\$ 5,833,803.33	\$ 5,000,000.00	\$ -	\$ -	\$ 5,000,000.00
6001.011500X000	LocateSC	To assist local governments in achieving success for their communities through product development.	\$ 6,157,400.84	\$ -	\$ -	\$ 6,157,400.84	\$ 10,500,000.00	\$ -	\$ -	\$ 10,500,000.00
6001.050100.000	Small Business/Existing Industry	To help South Carolina companies both large and small achieve peak performance by bringing together professionals who offer a wealth of experience in key areas to offer a dynamic approach that helps businesses and communities prosper.	\$ 1,947,764.68	\$ 380,155.17	\$ 288,853.03	\$ 2,616,772.88	\$ 2,032,429.00	\$ 356,850.00	\$ 300,000.00	\$ 2,689,279.00
6001.150100.000	Coordinating Council for Economic Development	To assist with economic development projects that will represent new jobs and capital investment in the state, either as a result of new business locations or existing business retention and expansion.	\$ -	\$ 34,318,629.93	\$ -	\$ 34,318,629.93	\$ -	\$ 35,000,000.00	\$ -	\$ 35,000,000.00
6001.150500.000	Community Grants	To assist communities with grants for infrastructure, housing, economic development and planning.	\$ 475,221.61	\$ 27,036.26	\$ 36,375,525.76	\$ 36,877,783.63	\$ 523,961.00	\$ -	\$ 35,000,000.00	\$ 35,523,961.00
6001.300000.000	Regional Education Centers	To work with business community and educational system to bridge the gap between our education system and our workforce needs.	\$ 605.29	\$ -	\$ -	\$ 605.29	\$ -	\$ -	\$ -	\$ -
6000.053000X000	Procurement Technical Assistance Program (PTAP)	Direct Appropriation provided by the General Assembly for the Procurement Technical Assistance Program	\$ 170,000.00	\$ -	\$ -	\$ 170,000.00	\$ 170,000.00	\$ -	\$ -	\$ 170,000.00
6001.350500X000	Innovation Grant Program	To support the growth of the state's high-tech and high-growth industry under the goals of the SC Innovation Plan.	\$ 2,105,458.68	\$ -	\$ -	\$ 2,105,458.68	\$ 2,500,000.00	\$ -	\$ -	\$ 2,500,000.00
6000.380000.000	SC Nexus	To administer and support the Nexus for Advanced Resilient Energy, the State's federally designated Tech Hub.	-	-	-	\$ -	\$ 2,200,000.00	\$ -	\$ -	\$ 2,200,000.00
9500.050000.000	State Employer Contributions	The state funded program used to record employer contributions for the agency.	\$ 2,352,520.78	\$ 741,514.81	\$ 224,231.54	\$ 3,318,267.13	\$ 3,421,568.00	\$ 606,381.00	\$ 235,000.00	\$ 4,262,949.00
9804.140000X000	Deal Closing Fund	To assist with economic development projects that will represent new jobs and capital investment in the state, either as a result of new business locations or existing business retention and expansion.	\$ 3,700,000.00	\$ -	\$ -	\$ 3,700,000.00	\$ 4,986,972.84	\$ -	\$ -	\$ 4,986,972.84
9804.870000X000	Rural School District & Economic Development Closing Fund	To assist eligible local governments in achieving success for their communities.	\$ 11,330,884.15	\$ -	\$ -	\$ 11,330,884.15	\$ 11,490,031.75	\$ -	\$ -	\$ 11,490,031.75
9806.320000X000	Locate SC Site Inventory	To assist local governments in achieving success for their communities through product development.	\$ 4,321,887.06	\$ -	\$ -	\$ 4,321,887.06	\$ 6,873,886.18	\$ -	\$ -	\$ 6,873,886.18
9813.250000X000	Williamsburg County Economic Development	Passthru funding received by the agency in prior years for Williamsburg County	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00
9806.300000X000	SC Minority Business Center	Passthru funding received by the agency in the current year for the SC Minority Business Center	\$ 300,000.00	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -
9814.380000X000	SC Association for Community Economic Development	Passthru funding received by the agency in the current year for the SC Association for Community Economic Development	\$ 1,350,000.00	\$ -	\$ -	\$ 1,350,000.00	\$ -	\$ -	\$ -	\$ -

State Funded Program No.	State Funded Program Title	Description of State Funded Program	(Actual) General	(Actual) Other	(Actual) Federal	(Actual) Total	(Projected) General2	(Projected) Other	(Projected) Federal4	(Projected) Total
9813.350000X000	SC Technology and Aviation Center Infrastructure Upgrades	Passthru funding received by the agency in the current year for the SC Technology and Aviation Center Infrastructure Upgrades	\$ 9,000,000.00	\$ -	\$ -	\$ 9,000,000.00	\$ -	\$ -	\$ -	\$ -
9808.290000X000	Gallo Economic Development Project	Non-Recurring Funding for Gallo economic development project	\$ -	\$ -	\$ -	\$ -	\$ 1,567,374.99	\$ -	\$ -	\$ 1,567,374.99
9816.360000X000	Graduation Alliance	Passthru funding received by the agency in the current year for the Graduation Alliance	\$ 1,006,250.00	\$ -	\$ -	\$ 1,006,250.00	\$ -	\$ -	\$ -	\$ -
9800.270100X000	Winding Woods BLG Pad	Passthru funding received by the agency for Winding Woods	\$ -	\$ -	\$ -	\$ -	\$ 369,656.64	\$ -	\$ -	\$ 369,656.64
9800.280100X000	Pine Hill BLDG Pad	Passthru funding received by the agency for Pine Hill	\$ -	\$ -	\$ -	\$ -	\$ 455,986.21	\$ -	\$ -	\$ 455,986.21
9801.960000X000	FLORENCE COUNTY INDU	Passthru funding received by the agency for Florence County Industrial Park West	\$ -	\$ -	\$ -	\$ -	\$ 4,275,000.00	\$ -	\$ -	\$ 4,275,000.00
9801.990000X000	SC RURAL COMMUNITY A	Passthru funding received by the agency for SC Rural Community and Workforce Development	\$ -	\$ -	\$ -	\$ -	\$ 211,000.00	\$ -	\$ -	\$ 211,000.00
9802.980000X000	TOWN OF LAMAR ECONOM	Passthru funding received by the agency for the Town of Lamar	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -
9804.940000X000	FLORENCE COUNTY INDU	Passthru funding received by the agency for Florence County Industrial Park East	\$ -	\$ -	\$ -	\$ -	\$ 3,400,000.00	\$ -	\$ -	\$ 3,400,000.00
9805.890000X000	SPARTANBURG DOWNTOWN	Passthru funding received by the agency for Spartanburg Downtown Development Infrastructure	\$ 12,000,000.00	\$ -	\$ -	\$ 12,000,000.00	\$ -	\$ -	\$ -	\$ -
9805.950000X000	SCRANTON INDUSTR PRK	Passthru funding received by the agency for the Scranton Industrial Park	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000.00	\$ -	\$ -	\$ 1,100,000.00
9806.900000X000	CHRLSTN DIGITAL CORR	Passthru funding received by the agency for the Charleston Digital Corridor	\$ -	\$ -	\$ -	\$ -	\$ 400,000.00	\$ -	\$ -	\$ 400,000.00
9807.880000X000	STRATEGIC ECONOMIC D		\$ 56,000,000.00	\$ -	\$ -	\$ 56,000,000.00	\$ 40,900,892.66	\$ -	\$ -	\$ 40,900,892.66
9810.480000X000	JBRC - CLOSING FUND	To assist with economic development projects that will represent new jobs and capital investment in the state, either as a result of new business locations or existing business retention and expansion.	\$ 167,995,123.13	\$ -	\$ -	\$ 167,995,123.13	\$ 12,998,734.24	\$ -	\$ -	\$ 12,998,734.24
9816.260000X000	LOCATE SC	To assist local governments in achieving success for their communities through product development.	\$ 18,000,000.00	\$ -	\$ -	\$ 18,000,000.00	\$ -	\$ -	\$ -	\$ -
9821.310000X000	PINEWOOD DEPOT		\$ 195,825.00	\$ -	\$ -	\$ 195,825.00	\$ 23,175.00	\$ -	\$ -	\$ 23,175.00
9832.070000X000	PROJECT CONNECT	Act 3 - Joint Resolution. Funding for Project Connect	\$ 265,513,147.85	\$ -	\$ -	\$ 265,513,147.85	\$ 700,000,000.00	\$ -	\$ -	\$ 700,000,000.00

State Funded Program No.	State Funded Program Title	Description of State Funded Program	(Actual) General	(Actual) Other	(Actual) Federal	(Actual) Total	(Projected) General2	(Projected) Other	(Projected) Federal4	(Projected) Total
9903.953400.000	P32 BRKLEY-VOLVO II	To fund Volvo Phase II	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9905.953500.000	P32 PROJ DRIFT-ED BD	ED Bond funding for Project Drift	\$ -	\$ 5,427,704.65	\$ -	\$ 5,427,704.65	\$ -	\$ 40,000,000.00	\$ -	\$ 40,000,000.00
9803.090000X000	Research	Collaborative Program related to industry cluster research needs and higher institutions capabilities	\$ 1,788,619.63	\$ -	\$ -	\$ 1,788,619.63	\$ -	\$ -	\$ -	\$ -
9809.610000X000	SENECA-DWNTWN REVITL	Passthru funding received by the agency for Seneca Downtown Revitalization	\$ 12,000,000.00	\$ -	\$ -	\$ 12,000,000.00	\$ -	\$ -	\$ -	\$ -
9811.560000X000	STRATEGIC MARKETING	Non-Recurring Funding for the agency's strategic marketing efforts	\$ 2,172,976.30	\$ -	\$ -	\$ 2,172,976.30	\$ 2,827,023.70	\$ -	\$ -	\$ 2,827,023.70
9811.570000X000	STUDY OFFSHORE WIND	Non-Recurring funding related to a legislatively mandated wind study	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	\$ -	\$ -	\$ -	\$ -
9811.580000X000	SMTR-POCOTALGO INDUS	Passthru funding received by the agency for Pocatoligo Industrial Center	\$ 2,000,000.00	\$ -	\$ -	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ -
9811.600000X000	LEXINGTN-CONF CENTER	Passthru funding received by the agency for Town of Lexington Conference center	\$ 10,000,000.00	\$ -	\$ -	\$ 10,000,000.00	\$ -	\$ -	\$ -	\$ -
9811.640000X000	UMOJA VILLGE-ECN DEV	Passthru funding received by the agency for Umoja Village	\$ 250,000.00	\$ -	\$ -	\$ 250,000.00	\$ -	\$ -	\$ -	\$ -
9812.470000X000	OFFICE MODERNIZATION	Non-recurring funding received for the agency's office update and modernization	\$ 577,018.67	\$ -	\$ -	\$ 577,018.67	\$ 22,981.33	\$ -	\$ -	\$ 22,981.33
9812.590000X000	FRT MILL-DWNTWN ECON	Passthru funding received by the agency for Fort Mill Downtown Economic Development	\$ 25,000,000.00	\$ -	\$ -	\$ 25,000,000.00	\$ -	\$ -	\$ -	\$ -
9812.630000X000	TIMMNSVLE-REVITL PRJ	Passthru funding received by the agency for Timmonsville Revitalization Project	\$ 500,000.00	\$ -	\$ -	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -
9814.490000X000	PLMETTO RAILWY RPYMT	Non-recurring funding received by the agency for repayment of a loan to Palmetto Rail regarding the NBIF	\$ 5,000,000.00	\$ -	\$ -	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -
9815.450000X000	SIMPNSVLE-ECON DEV	Passthru funding received by the agency for Simpsonville Economic Development	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -
9815.460000X000	FAIRFIELD-VISION CTR	Passthru funding received by the agency for the Fairfield Vision Center	\$ 2,000,000.00	\$ -	\$ -	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ -
9815.500000X000	PUBLIC OWN AERONATCS	Passthru funding received by the agency for SCTAC and Spartanburg Airport	\$ 55,000,000.00	\$ -	\$ -	\$ 55,000,000.00	\$ -	\$ -	\$ -	\$ -
9815.530000X000	STHRN CAR ALNCE-SCIC	Passthru funding received by the agency for Southern Carolina Alliance	\$ 750,000.00	\$ -	\$ -	\$ 750,000.00	\$ -	\$ -	\$ -	\$ -
9815.540000X000	SPARTNBURG-INFRA UPG	Passthru funding received by the agency for Spartanburg Infrastructure Upgrades	\$ 20,000,000.00	\$ -	\$ -	\$ 20,000,000.00	\$ -	\$ -	\$ -	\$ -
9815.550000X000	SPRTNBURG DWNTOWN DEV	Passthru funding received by the agency for Spartanburg Downtown Development	\$ 10,000,000.00	\$ -	\$ -	\$ 10,000,000.00	\$ -	\$ -	\$ -	\$ -
9816.440000X000	LORIS-HIGH SCHL DEV	Passthru funding received by the agency for Loris High School redevelopment	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -



State Funded Program No.	State Funded Program Title	Description of State Funded Program	(Actual) General	(Actual) Other	(Actual) Federal	(Actual) Total	(Projected) General2	(Projected) Other	(Projected) Federal4	(Projected) Total
9818.430000X000	FOREST ACRES-REDEVL	Passthru funding received by the agency for Forest Acres redevelopment	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -
9819.510000X000	SC QUANTM CURRICULUM	Passthru funding received by the agency for SC Quantum Curriculum	\$ 15,000,000.00	\$ -	\$ -	\$ 15,000,000.00	\$ -	\$ -	\$ -	\$ -
9820.420000X000	CLINTN INDUSTRIAL PARK	Passthru funding received by the agency for Clinton Industrial Park	\$ 1,500,000.00	\$ -	\$ -	\$ 1,500,000.00	\$ -	\$ -	\$ -	\$ -
9821.400000X000	ANDRSN-ECON DEV EVNT	Passthru funding received by the agency for Anderson Economic Development	\$ 600,000.00	\$ -	\$ -	\$ 600,000.00	\$ -	\$ -	\$ -	\$ -
9822.410000X000	CHRLSTN ENTREP RESRC	Passthru funding received by the agency for Charleston Entrepreneur Resource Center	\$ 2,500,000.00	\$ -	\$ -	\$ 2,500,000.00	\$ -	\$ -	\$ -	\$ -
9903.953700.000	P32 PROJ AGAVE-ED BD	ED Bond funding for Project Agave	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000,000.00	\$ -	\$ 100,000,000.00
9904.953600.000	P32 PROJ SAMURAI-ED	ED Bond funding for Project Samurai	\$ -	\$ 29,443,104.44	\$ -	\$ 29,443,104.44	\$ -	\$ 60,000,000.00	\$ -	\$ 60,000,000.00

# 2024

## Legal Data

as submitted for the Accountability Report by:

P320 - Department of Commerce

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
12-10-20	State	Statute	Defines terms.	Not related to agency deliverable	Updates definition of "employee" to include remote or hybrid employees and adds definition of "remote employee."	Amended
12-10-40	State	Statute	Establishes amount of benefits available to qualified businesses.	Not related to agency deliverable	Amount of benefits for "remote employee" based on location of that employee versus location of qualified business.	Amended
12-10-50	State	Statute	Outlines qualifications for business to be eligible for the program.	Not related to agency deliverable		No Change
12-10-60	State	Statute	Establishes parameters for revitalization agreements between qualified businesses and the CCED	Not related to agency deliverable		No Change
12-10-80	State	Statute	Establishes Job Development Credits. The Job Development Credit effectively uses the personal withholding taxes of new employees for reimbursements of eligible capital expenditures (land, building, site development, pollution control equipment or infrastructure). Employees receive a credit equal to the withholding used by the company; therefore, there is no financial impact on employees.	Requires a service	Manage Enterprise Program - CCED	No Change
12-10-81	State	Statute	Establishes parameters for job development tax credits for qualifying industries.	Not related to agency deliverable		No Change
12-10-82	State	Statute	Establishes parameters for irrevocable assignments for future payments.	Not related to agency deliverable		No Change
12-10-85	State	Statute	Outlines purpose, use, and administration of the State Rural Infrastructure Fund.	Requires a service	Manage Rural Infrastructure Fund	No Change
12-10-95	State	Statute	Establishes retraining credit.	Not related to agency deliverable.	Expands use of retraining credit administered by Tech Board	Amended
12-10-10	State	Statute	Creates the Enterprise Zone Act of 1995.	Not related to agency deliverable	Not Related to agency deliverable	No Change
12-28-2910	State	Statute	Establishes the Set Aside Fund for use by the CCED	Not related to agency deliverable	Funding agency deliverable(s)	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
12-6-3375	State	Statute	Establishes that the CCED approves applications for qualifying businesses to receive the International Trade Incentive or Port Credit.	Requires a service	Port Credit - CCED	No Change
12-6-3410	State	Statute	Establishes headquarters credit.	Not related to agency deliverable.	Makes various changes to make HQ credit more accessible.	Amended
12-6-3460	State	Statute	Establishes recycling facility credit.	Not related to agency deliverable.	Reduces investment requirement and adds definition of "postconsumer waste material."	Amended
12-21-6540	State	Statute	Requires Commerce to manage the Tourism Infrastructure Fund.	Requires a service	Manage Tourism Infrastructure Fund	No Change
11-37-200	State	Statute	Establishes the Water Resources Coordinating Council and names the Secretary of Commerce or his or her designee to the Council.	Board, commission, or committee on which someone from our agency must/may serve	Water Resources Coordinating Council.	No Change
11-41-70	State	Statute	Requires Commerce to manage the economic development bond funding.	Requires a service	Manage ED bond funding.	No Change
11-45-40	State	Statute	Establishes the Venture Capital Authority (VCA) as an agency within Commerce to identify and select qualified professional investors who will invest in South Carolina companies.	Requires a service	Manage Venture Capital Authority	No Change
11-50-50	State	Statute	Establishes the Board of Directors for the Rural Infrastructure Authority ("RIA"), and names the Secretary of Commerce as chairman.	Board, commission, or committee on which someone from our agency must/may serve	Rural Infrastructure Authority board.	No Change
11-50-65	State	Statute	Establishes that the DOC will provide administrative support to the State Rural Infrastructure Authority or any of its divisions.	Requires a service	Shared Resources	No Change
11-56-100	State	Statute	Requires Commerce to administer the Microenterprise Partnership Program to coordinate and facilitate microenterprises within the state.	Requires a service	Community Development Organizations-Microenterprise Program	No Change
11-56-40	State	Statute	Establishes the Microenterprise Partnership Program, under Commerce, to coordinate and facilitate microenterprises within the state.	Requires a service	Community Development Organizations-Microenterprise Program	No Change
1-23-280	State	Statute	Establishes the Small Business Regulatory Review Committee, and directs that it be staffed and administered by SCDOC.	Requires a service	Small Business Regulatory Review Committee	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
13-1-10	State	Statute	Establishes DOC as an agency to be comprised of various divisions, such divisions to have the functions and powers as provided for by law.	Not related to agency deliverable		No Change
13-1-1310	State	Statute	Establishes the Division of Public Railways as a lump sum agency of DOC and all of its powers, functions and duties, including the power to issue revenue bonds and extend rail operations subject to approval of the SFAA.	Requires a service	Public Rail services	No Change
13-1-1320	State	Statute	Establishes definitions for Division of Public Railways	Not related to agency deliverable		No Change
13-1-1330	State	Statute	Establishes the powers and duties of Director of division.	Requires a service	Public Rail services	No Change
13-1-1340	State	Statute	Transfers certain common carrier switching operations to division	Not related to agency deliverable		No Change
13-1-1350	State	Statute	Establishes power of Director to extend division's operations.	Not related to agency deliverable		No Change
13-1-1355	State	Statute	Establishes approval requirements for transfer of certain railroad equipment	Not related to agency deliverable		No Change
13-1-1360	State	Statute	Establishes that bonds of division to be limited obligations.	Not related to agency deliverable		No Change
13-1-1370	State	Statute	Bonds to be secured by pledge of division revenues.	Not related to agency deliverable		No Change
13-1-1380	State	Statute	Establishes contract terms for construction and equipment.	Not related to agency deliverable		No Change
13-1-1390	State	Statute	Establishes required steps prior to acquisition of railroads and equipment.	Not related to agency deliverable		No Change
13-1-1400	State	Statute	Establishes the power of Director over disbursement of bond proceeds.	Not related to agency deliverable		No Change
13-1-1410	State	Statute	Requires the financial records of additional acquisitions to be kept separately.	Not related to agency deliverable		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
13-1-1420	State	Statute	Application of proceeds from sale of bonds.	Not related to agency deliverable		No Change
13-1-1430	State	Statute	Establishes requirements necessary to refunding of bonds.	Not related to agency deliverable		No Change
13-1-1440	State	Statute	Bonds to be lawful investments.	Not related to agency deliverable		No Change
13-1-1450	State	Statute	Bonds, revenue, and property of division to be tax exempt.	Not related to agency deliverable		No Change
13-1-1460	State	Statute	Approval of State Fiscal Accountability Authority as prerequisite to issuance of bonds; procedure.	Not related to agency deliverable		No Change
13-1-1470	State	Statute	Director not subject to other limitations	Not related to agency deliverable		No Change
13-1-1480	State	Statute	Division to hold title to assets and account for revenues; funds to be held in separate accounts.	Not related to agency deliverable		No Change
13-1-1710	State	Statute	Creates the Coordinating Council for Economic Development with the Secretary of Commerce as Chair and the heads of ten other agencies as members.	Not related to agency deliverable		No Change
13-1-1720	State	Statute	Establishes the purposes and duties of the Council.	Requires a service	Establish CCED	No Change
13-1-1730	State	Statute	Establishes annual reporting requirement.	Requires a service	Annual reporting requirements	No Change
13-1-1740	State	Statute	Council to make recommendations to Governor, General Assembly, and Budget & Control Board as to economic development programs, policies, and appropriations.	Not related to agency deliverable		No Change
13-1-1750	State	Statute	Council to be funded by members agencies (proviso allows Council administration to be funded from programmatic funds); Council make establish technical advisory committees and shall use data available from DOT, universities, and other agencies relevant to economic development and growth in SC.	Not related to agency deliverable		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
13-1-1760	State	Statute	Council shall not infringe on authority of members agencies.	Not related to agency deliverable		No Change
13-1-20	State	Statute	Establishes purpose of DOC to conduct statewide program to stimulate economic activity, manage business affairs of Savannah Valley Development Division, develop, public railways system, and enhance economic growth via strategic planning and coordination.	Not related to agency deliverable		No Change
13-1-25	State	Statute	Clarifies that all funds use by DOC regardless of source are public monies for all purposes; establishes reporting requirements for each fund during previous calendar year; provides exemption for expenditures for ongoing negotiations with industry or business until next calendar year.	Not related to agency deliverable		No Change
13-1-30	State	Statute	Establishes Secretary to be appointed by Governor and confirmed by Senate and who shall have authority to appoint an executive director and directors of each division of agency, all to serve at the pleasure of the secretary.	Not related to agency deliverable		No Change
13-1-310	State	Statute	Establishes Division of Development from former State Development Board; provides for powers and duties, among other things. (This Division encompasses the primary economic development mission of DOC.)	Not related to agency deliverable		No Change
13-1-320	State	Statute	Establishes objectives of the Division of State Development	Requires a service	Economic Development	No Change
13-1-330	State	Statute	Establishes bureaus within the Division of State Development	Not related to agency deliverable		No Change
13-1-340	State	Statute	Establishes Director of Division of State Development duties, powers and responsibilities.	Not related to agency deliverable		No Change
13-1-350	State	Statute	Establishes Director of Division of State Development duties related to former boards and commissions	Not related to agency deliverable		No Change
13-1-360	State	Statute	Confidentiality of information	Not related to agency deliverable		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
13-1-380	State	Statute	Establishes the Recycling Development Advisory Council and its functions.	Requires a service	Establish RDMAC	No Change
13-1-40	State	Statute	Establishes the Secretary's authority to appoint advisory councils.	Not related to agency deliverable		No Change
13-1-45	State	Statute	Establishes SC Water and Wastewater Infrastructure Fund and criteria for funds implementation. Program funded from Tobacco Settlement Proceeds and has been completed.	Not related to agency deliverable		No Change
13-1-50	State	Statute	Establishes annual audit of DOC.	Requires a service	Report our agency must/may provide	No Change
13-1-610	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-620	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
13-1-630	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-640	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-650	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-660	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-670	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change



Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
13-1-680	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-690	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-700	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-710	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
13-1-720	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-730	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-740	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-750	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
13-1-760	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-770	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-780	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-790	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-1-800	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
13-1-810	State	Statute	Establishes the Division of Savannah Valley Development and all of its powers, functions, and duties. NOTE: All assets of the Savannah Valley Division were transferred to DNR and other local entities after approval by the Budget and Control Board. Division remains in existence because it is the legal obligor on a note with the STO regarding Savannah Lakes Village, which is being paid from homeowner fees/taxes. This Note was paid off in January of 2016.	Not related to agency deliverable		No Change
13-7-20	State	Statute	Establishes the promotion and development of atomic energy as a division of the Department of Commerce. Commerce does not currently engage in this activity.	Requires a service		No Change
24-1-290	State	Statute	Requires Commerce to certify that prison industries do not create an unfair competitive wage disadvantage to the local economy. SC Department of Corrections recently acknowledged the program is working well and does not require Commerce's involvement.	Requires a service	Certification of that prison programs do not create an unfair competitive wage with local economies.	No Change
31-1-30	State	Statute	Requires the Secretary of Commerce and the Department to carry out various duties and responsibilities related to Housing. This is likely more appropriately handled by a different agency.	Not related to agency deliverable		No Change
34-43-30	State	Statute	Outlines Commerce's duties and responsibilities to certify and distribute funds to community development corporations and community development financial institutions. Commerce administers grants and loans and provide technical support. Commerce must report on these grants and loans annually.	Requires a service	Community Development Organizations	No Change
34-43-40	State	Statute	Establishes provisions for applications for certification of entities as a community development corporation and community development financial institutions, and reporting requirements.	Requires a service	Community Development Organizations	No Change
34-43-50	State	Statute	Outlines parameters for grants and loans to qualifying community development corporations and community development financial institutions.	Not related to agency deliverable		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
38-75-470	State	Statute	Establishes the S.C. Department of Insurance Advisory Committee, and names a representative from the Department of Commerce as a member.	Board, commission, or committee on which someone from our agency must/may serve	S.C. Department of Insurance Advisory Committee.	No Change
39-79-100	State	Statute	Establishes South Carolina-Ireland Trade Commission and requires agency to fund administration.	Board, commission, or committee on which someone from our agency must/may serve	Requires that all funds received by Commission be allocated and appropriated to agency to defray costs of administration. Allows agency to use funds appropriated for Foreign Operations to fund administration.	Added
40 USC 14301	Federal	Statute	Creates the Appalachian Regional Commission, of which South Carolina is a part.	Board, commission, or committee on which someone from our agency must/may serve	Appalachian Regional Commission	No Change
41-43-40	State	Statute	Establishes the board of directors for the South Carolina Jobs-Economic Development Authority, and names the Secretary of Commerce (formerly the Chairman of the State Development Board) as an ex-officio member.	Board, commission, or committee on which someone from our agency must/may serve	JEDA	No Change
42 USC 5301	Federal	Statute	Creates the Community Development Block Grants.	Requires a service	Administer the Community Development Block Grants to local communities.	No Change
44-96-60	State	Statute	Establishes the State Solid Waste Advisory Council and names the Secretary of Commerce, or his designee, as a council member.	Board, commission, or committee on which someone from our agency must/may serve	State Solid Waste Advisory Council	No Change
46-3-260	State	Statute	Establishes the South Carolina Renewable Energy Infrastructure Fund, names Secretary of Commerce or his or her designee to the board, the South Carolina Renewable Energy Oversight Committee.	Board, commission, or committee on which someone from our agency must/may serve	South Carolina Renewable Energy Oversight Committee	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
48-21-20	State	Statute	Establishes the Mining Council, names Secretary of Commerce or his or her designee as a council member.	Board, commission, or committee on which someone from our agency must/may serve	Mining Council	No Change
51-17-50	State	Statute	Creates the Heritage Trust Advisory Board and names the Secretary of Commerce, or his or her designee, to the board.	Board, commission, or committee on which someone from our agency must/may serve	Heritage Trust Advisory Board	No Change
54-3-10	State	Statute	Establishes the South Carolina Ports Authority and names the Secretary of Commerce as an ex officio, non-voting member of its board.	Board, commission, or committee on which someone from our agency must/may serve	SC Ports Authority	No Change
Housing & Community Development Act of 1974 and associated regulations found in Title 24, Housing & Urban Development, Part 570, Community Development Block Grants.	Federal	Statute	Establishes programmatic framework for Community Development Block Grant Program administered by DOC.	Requires a service		No Change
Proviso 50.1	State	FY23-24 Proviso	Any proceeds from the sale of publications may be retained in the agency.	Not related to agency deliverable		No Change
Proviso 50.10	State	FY23-24 Proviso	In order to encourage and facilitate economic development, funds appropriated for the Closing Fund for competitive recruitment purposes shall be used as approved by the Coordinating Council for Economic Development. Any unexpended at the end of the prior fiscal year may be carried forward and expended in the current fiscal year by the Department of Commerce for the same purposes	Not related to agency deliverable		No Change
Proviso 50.11	State	FY23-24 Proviso	Application fees received by the department must be deposited within five business days from the Coordinating Council application approval date.	Not related to agency deliverable		No Change
Proviso 50.12	State	FY23-24 Proviso	The Recycling Market Development Advisory Council must submit an annual report outlining recycling activities to the Governor and members of the General Assembly by March fifteenth each year.	Report our agency must/may provide	Annual RMDAC reporting	No Change
Proviso 50.14	State	FY23-24 Proviso	Establishes the guidelines for funds authorized to the SC Mfg Extension Partnership.	Distribute funding to another entity	SCMEP	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
Proviso 50.15	State	FY23-24 Proviso	Establishes the guidelines for the disbursement of funds related to the Business Incubator/Innovation Program.	Requires a service		No Change
Proviso 50.16	State	FY23-24 Proviso	Establishes the guidelines for the disbursement of funds related to the Council on Competitiveness.	Distribute funding to another entity	Council on Competitiveness	No Change
Proviso 50.17	State	FY23-24 Proviso	This proviso allows certain grant programs to be carried forward from the current fiscal year for the same purpose.	Not related to agency deliverable		No Change
Proviso 50.18	State	FY23-24 Proviso	This proviso allows certain funds to be used for state-owned rail infrastructure projects.	Not related to agency deliverable		No Change
Proviso 50.2	State	FY23-24 Proviso	This proviso allows the Coordinating Council for Economic Development the ability to utilize up to ten percent of the Set Aside Fund for administrative program costs and business recruitment and retention and \$60,000 of the Set Aside Fund to be used for GIS related expenditures and any remaining balance at the end of this fiscal year to be carried forward to next year.	Not related to agency deliverable		No Change
Proviso 50.3	State	FY23-24 Proviso	This proviso allows the Coordinating Council for Economic Development the authority to transfer economic development funds at its disposal to the Closing Fund.	Not related to agency deliverable		No Change
Proviso 50.4	State	FY23-24 Proviso	Allows the carry forward of funds collected from SC companies for trade shows.	Not related to agency deliverable		No Change
Proviso 50.5	State	FY23-24 Proviso	Requires the establishment of a Special Events Advisory Committee and expenditure and reporting guidelines.	Not related to agency deliverable		No Change
Proviso 50.6	State	FY23-24 Proviso	Revenue received from the sublease on non-state owned office space may be retained and expended to offset the cost of the department's leased office space.	Not related to agency deliverable		No Change
Proviso 50.7	State	FY23-24 Proviso	The department may charge a fee for ad sales in department authorized publications and may use these fees to offset the cost of printing and production of the publications. Any revenue generated above the actual cost shall be remitted to the General Fund.	Not related to agency deliverable		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
Proviso 50.8	State	FY23-24 Proviso	The Secretary of Commerce shall be authorized to appoint the staff of the department's foreign offices on a contractual basis on such terms as the Secretary deems appropriate, subject to review by the Office of Human Resources of the Budget and Control Board.	Not related to agency deliverable		No Change
Proviso 50.9	State	FY23-24 Proviso	Requires the transfer of \$500,000 shall be made available for the routing, planning and construction of I-73.	Distribute funding to another entity	Transfer to DOT for I-73	No Change
Act 245 - Joint Resolution	State	Statute	The Department of Commerce must conduct an economic development study, if funds are provided by the General Assembly, to evaluate the state's business advantages, economic climate, workforce readiness, and any other relevant state assets to create a roadmap for South Carolina to effectively compete in attracting offshore wind energy supply chain industries to the State.	Report our agency may/must provide	Provision is repealed effective June 30, 2024	Repealed
Proviso 50.19	State	FY23-24 Proviso	Establishes the guidelines for the disbursement of funds related to the Rural School District and Economic Development Closing Fund	Requires a service		No Change
Proviso 50.20	State	FY23-24 Proviso	For the current fiscal year, adds two members to the SC Coordinating Council for Economic Development	Board, commission, or committee on which someone from our agency must/may serve		No Change
Proviso 50.21	State	FY23-24 Proviso	Establishes the guidelines for the disbursement of funds related to the Strategic Economic Development Fund	Funding agency deliverable(s)		No Change
Proviso 50.22	State	FY23-24 Proviso	Establishes the guidelines for the disbursement of funds related to the Public/Private Partnerships - Emergency Services Fund	Funding agency deliverable(s)		No Change
Proviso 118.19 (B) 46.1	State	FY23-24 Proviso	Establishes the guidelines for the disbursement of funds related to Closing Fund - JBRC funding	Requires a manner of delivery		No Change
Act 3 - Joint Resolution	State	Statute	Establishes the guidelines for disbursement of funds and required reporting related to Project Connect	Funding agency deliverable(s)		No Change
Proviso 50.23	State	FY24-25 Proviso	Establishes method for agencies responsible for management of Jobs Development Tax Credit Program to adjust fees to cover the operation expenses of the program.	Funding agency deliverable(s)	DOR also affected	Added



Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2024
Proviso 50.24	State	FY24-25 Proviso	This proviso allows certain grant programs to be carried forward from the current fiscal year for the same purpose.	Not related to agency deliverable.	SC Nexus	Added
Proviso 50.25	State	FY24-25 Proviso	This proviso directs Commerce to fund a study to determine the viability of sustainable aviation fuel in SC.	Report our agency may/must provide		Added
Proviso 50.26	State	FY24-25 Proviso	This proviso redirects non-recurring funding from prior years.	Not related to agency deliverable.		Added
Proviso 50.27	State	FY24-25 Proviso	This proviso redirects non-recurring funding from prior years.	Not related to agency deliverable.	PRT also affected	Added

# 2024

## Services Data

as submitted for the Accountability Report by:  
P320 - Department of Commerce

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2024	Summary of changes to services
To provide a business environment and climate that promotes economic development within our state.	Various	Existing and emerging industries within the state	Various	II.B. Small Business and Existing Industry	To help South Carolina companies, small and large, by connecting tools and resources to offer a dynamic, custom approach to achieve peak business performance.	Small and existing industry may not have the tools and resources to grow and prosper.	No Change	
To provide a business environment and climate that promotes economic development within our state.	Various	Existing and emerging industries within the state	Various	II.G Innovation/Emerging Industries	To connect, equip and elevate the state's innovation community by launching new assets that intensify technology and research development within South Carolina.	The state's innovation community and operating environment may not be optimized for the establishment and growth of entrepreneurial and technology-based companies.	No Change	
To provide a business environment and climate that promotes economic development within our state.	Various	Small business community	Various	II.B. Small Business and Existing Industry	To help South Carolina companies, small and large, by connecting tools and resources to offer a dynamic, custom approach to achieve peak business performance.	Small and existing industry may not have the tools and resources to grow and prosper.	No Change	
To provide a business environment and climate that promotes economic development within our state.	Various	Small business community	Various	II.G Innovation/Emerging Industries	To connect, equip and elevate the state's innovation community by launching new assets that intensify technology and research development within South Carolina.	The state's innovation community and operating environment may not be optimized for the establishment and growth of entrepreneurial and technology-based companies.	No Change	
To provide a business environment and climate that promotes economic development within our state.	Various	National and international businesses making a location decision	Various	II.A. Global Business Development	To recruit new jobs and capital investment via new companies establishing operations or existing companies expanding in the state	Reduced economic activity including new job opportunities and (taxable) capital investment	No Change	
To provide a business environment and climate that promotes economic development within our state.	Various	National and international businesses making a location decision	Various	II.D Marketing, Communications and Research	To develop marketing strategies utilizing the state's brand in recruiting industry and attracting investments to South Carolina. To provide real-time, accurate data, information and research to support the mission of the agency in recruiting industry and attracting investments.	South Carolina's brand awareness is reduced and/or misunderstood.	No Change	
To provide a business environment and climate that promotes economic development within our state.	Various	National and international businesses making a location decision	Various	II.E.1 Grant Programs - Coordinating Council for Economic Development	To assist with economic development projects that will represent new jobs and capital investment in the state, either as a result of new business locations or existing business retention and expansion.	Reduction in new companies' locations or retention/expansion of existing industry which impacts the state's overall economic prosperity	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2024	Summary of changes to services
To provide a business environment and climate that promotes economic development within our state.	Various	Site selection consultants	Various	II.A. Global Business Development	To recruit new jobs and capital investment via new companies establishing operations or existing companies expanding in the state	Reduced economic activity including new job opportunities and (taxable) capital investment	No Change	
To provide a business environment and climate that promotes economic development within our state.	Various	Site selection consultants	Various	II.D Marketing, Communications and Research	To develop marketing strategies utilizing the state's brand in recruiting industry and attracting investments to South Carolina. To provide real-time, accurate data, information and research to support the mission of the agency in recruiting industry and attracting investments.	South Carolina's brand awareness is reduced and/or misunderstood.	No Change	
To provide a business environment and climate that promotes economic development within our state.	Various	Site selection consultants	Various	II.E.1 Grant Programs - Coordinating Council for Economic Development	To assist with economic development projects that will represent new jobs and capital investment in the state, either as a result of new business locations or existing business retention and expansion.	Reduction in new companies' locations or retention/expansion of existing industry which impacts the state's overall economic prosperity	No Change	
To provide a business environment and climate that promotes economic development within our state.	Various	Communities seeking jobs and investment	Various	II.C. Community & Rural Development	To assist South Carolina communities in achieving local success through product development, asset development and leadership and community investment.	The state's communities are not competitive in retaining and recruiting economic development opportunities.	No Change	
To provide a business environment and climate that promotes economic development within our state.	Various	Communities seeking jobs and investment	Various	II.E.1 Grant Programs - Coordinating Council for Economic Development	To assist with economic development projects that will represent new jobs and capital investment in the state, either as a result of new business locations or existing business retention and expansion.	Reduction in new companies' locations or retention/expansion of existing industry which impacts the state's overall economic prosperity	No Change	
To provide a business environment and climate that promotes economic development within our state.	Various	Communities seeking jobs and investment	Various	II.E.2 Grant Programs - Community Development Block Grant	To assist communities with grants for infrastructure, housing, economic development and planning.	Reduced ability for communities to retain and attract industry	No Change	
To provide technical assistance and grants to improve the inventory and infrastructure available for economic development.	Various	Communities seeking funding for economic development and/or infrastructure needs	Various	II.C. Community & Rural Development	To assist local leaders in achieving success for their communities through product development, asset development and leadership and community investment.	The state's communities are not competitive in retaining and recruiting economic development opportunities.	No Change	
To provide technical assistance and grants to improve the inventory and infrastructure available for economic development.	Various	Communities seeking funding for economic development and/or infrastructure needs	Various	II.E.1 Grant Programs - Coordinating Council for Economic Development	To assist with economic development projects that will represent new jobs and capital investment in the state, either as a result of new business locations or existing business retention and expansion.	Reduction in new companies' locations or retention/expansion of existing industry which impacts the state's overall economic prosperity	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2024	Summary of changes to services
To provide technical assistance and grants to improve the inventory and infrastructure available for economic development.	Various	Communities seeking funding for economic development and/or infrastructure needs	Various	II.E.2 Grant Programs - Community Development Block Grant	To assist communities with grants for infrastructure, housing, economic development and planning.	Reduced ability for communities to retain and attract industry	No Change	

# 2024

## Partnerships Data

as submitted for the Accountability Report by:  
**P320 - Department of Commerce**

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Federal Government	Appalachian Regional Commission	Community Development	No Change
Non-Governmental Organization	Council on Competitiveness	Development of the Aerospace, Technology and TDL (Transportation, Distribution, and Logistics) Sectors.	No Change
State Government	Department of Employment and Workforce	Workforce	No Change
State Government	Department of Health and Environmental Control	Permitting and Recycling	No Change
State Government	Department of Natural Resources	Permitting	No Change
State Government	Department of Transportation	Infrastructure	No Change
Non-Governmental Organization	Electric Cooperatives of South Carolina	Broadband & Electric Issues	No Change
State Government	Forestry Commission	Agribusiness Project Management	No Change
Non-Governmental Organization	Greater Women's Business Council (GWBC)	Small Business and Community Development	No Change
Federal Government	Housing and Urban Development	Community Development	No Change

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
State Government	Jobs Economic Development Alliance	Shared Resources Agreement	No Change
Local Government	Local Government Economic Development Offices	Business Development	No Change
Non-Governmental Organization	Lowcountry Local First	Small Business	No Change
Non-Governmental Organization	Minority Business Development Agency (MBDA)	Small Business	No Change
Non-Governmental Organization	Municipal Association of South Carolina	Community Development	No Change
State Government	Office of Regulatory Staff	Broadband & Electric Issues	No Change
Non-Governmental Organization	Regional Economic Development Organizations	Business Development	No Change
State Government	SC State Conservation Bank	Permitting	No Change
Non-Governmental Organization	SCBIO	Assistance with the Life Science Industry Sector	No Change
Non-Governmental Organization	SCEDA	Business Development	No Change
Federal Government	Small Business Administration	Small Business	No Change

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Non-Governmental Organization	Small Business Development Centers	Assistance to Small Businesses	No Change
Non-Governmental Organization	South Carolina Association of Community & Economic Development	Small Business and Community Development	No Change
Non-Governmental Organization	South Carolina Automotive Council	Assistance with Automotive Manufacturing Sector	No Change
Non-Governmental Organization	South Carolina Chamber of Commerce	Small Business and Existing Industries	No Change
State Government	South Carolina General Assembly	Leadership/Business Development	No Change
Non-Governmental Organization	South Carolina Manufacturers Alliance	Small Business and Existing Industries	No Change
Non-Governmental Organization	South Carolina Association of Counties	Community Development	No Change
State Government	South Carolina Department of Agriculture	Agribusiness Project Management	No Change
Non-Governmental Organization	South Carolina Department of Education	Broadband & Electric Issues	No Change
State Government	South Carolina Department of Revenue	Audit of Job Development Tax Credits and Administrative Collaboration	No Change
Non-Governmental Organization	South Carolina Manufacturing Extension Partnership	Existing Industries	No Change

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
State Government	South Carolina Parks, Recreation and Tourism	Marketing the State with Palmetto Partners/Just Right	No Change
State Government	South Carolina Ports Authority	Exporting/Business Development	No Change
State Government	South Carolina Research Authority	Research/Applied Research Center/Innovation	No Change
State Government	South Carolina Rural Infrastructure Authority	Product Development and Administrative Collaboration	No Change
State Government	South Carolina Technical College System	ReadySC/Workforce	No Change
State Government	State Historic Preservation Office	Permitting and Development	No Change
State Government	The Governor's Office	Leadership/Business Development	No Change
Federal Government	U.S. Commercial Service	International Trade	No Change
Federal Government	US Army Corp of Engineers	Permitting	No Change
Federal Government	Southeast Crescent Regional Commission	Community Development	Add
Federal Government	US Department of Commerce, Economic Development Administration	Tech Hub	Add



## Reports Data

as submitted for the Accountability Report by:  
**P320 - Department of Commerce**

Report Name	Law Number (if applicable)	Summary of information requested in the report	Date of most recent submission DURING the past fiscal year	Reporting Frequency	Type of entity/entities	Method to access the report	Direct access hyperlink or agency contact (if not provided to LSA for posting online)	Changes to this report during the past fiscal year	Explanation why a report wasn't submitted
Agency Accountability Report	§1-1-810	The report "must contain the agency's or department's mission, objectives to accomplish the mission, and performance measures that show the degree to which objectives are being met." Agencies must "identify key program area descriptions and expenditures and link these to key financial and performance results measures."	September 2023	Annually	Governor or Lt. Governor AND Legislative entity or entities	Provided to LSA for posting online	South Carolina Department of Commerce 2023 Annual Accountability Report.pdf (scommerce.com)	No Change	
Annual Report - CCED Fund Activity	§12-10-85 & §12-28-2910	Outlining of CCED activities during the previous calendar year.	March 2024	Annually	South Carolina state agency or agencies	Available on agency's website	SC COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT (scommerce.com)	No Change	
Annual Report - Enterprise Program	§12-10-100	The report must list each revitalization agreement concluded during the previous calendar year, the results of each cost/benefits analysis, and receipts and expenditures of application fees.	May 2024	Annually	Legislative entity or entities	Available on agency's website	SC COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT (scommerce.com)	No Change	
Annual Report - Palmetto Partners	Proviso 50.5 of the FY2023-24 Appropriation Act	Annual activities of the Palmetto Partners.	May 2024	Annually	Governor or Lt. Governor AND Legislative entity or entities	Provided to LSA for posting online	agreed-upon procedures engagement letter (sc.gov)	No Change	
Bank Account Transparency	Proviso 117.79 of the FY2022-23 Appropriation Act	Activity related to agency bank accounts.	September 2023	Annually	South Carolina state agency or agencies	Available on agency's website	FY23 Bank Account and Transparency - Commerce.pdf (scommerce.com)	No Change	
Council on Competitiveness	Proviso 50.16 of the FY2023-24 Appropriation Act	Activities related to the Council	December 2023	Annually	Legislative entity or entities	Electronic copy available upon request	Available upon request	No Change	
Fines and Fee Report	Proviso 117.70 of the FY2023-24 Appropriation Act	Fines and Fees collected by agency during the year.	October 2023	Annually	Legislative entity or entities	Available on agency's website	P320 Fines and Fees Report - FY23.xls (scommerce.com)	No Change	
Independent Audit - Division of Public Railways	§13-1-50	Annual audit for Palmetto Railways	December 2023	Annually	Other	Available on another website	Railways Commission-Combined	No Change	

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Outstanding Debt Report	Proviso 117.33 of the FY2023-24 Appropriation Act	Outstanding Debt Report for agency.	February 2024	Annually	South Carolina state agency or agencies	Electronic copy available upon request	Available upon request	No Change	
Recycling Market Development Advisory Council	Proviso 50.12 of the FY2023-24 Appropriation Act	Outlining of recycling activities during the calendar year.	March 2024	Annually	Governor or Lt. Governor AND Legislative entity or entities	Available on another website	SC Recycling Market Development Advisory Council 2023 Annual Report by RecyclingSC - Issuu	No Change	
SC Manufacturing Extension Partnership	Proviso 50.14 of the FY2023-24 Appropriation Act	Activities related to the SC Manufacturing Extension Partnership.	November 2023	Annually	Legislative entity or entities	Electronic copy available upon request	Available upon request	No Change	

<b>AGENCY NAME:</b>	South Carolina Department of Commerce		
<b>AGENCY CODE:</b>	P320	<b>SECTION:</b>	50

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**2024**  
**Accountability Report**

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**SUBMISSION FORM**

I have reviewed and approved the data submitted by the agency in the following templates:

- Data Template
  - Reorganization and Compliance
  - FY2024 Strategic Plan Results
  - FY2025 Strategic Plan Development
  - Legal
  - Services
  - Partnerships
  - Report or Review
  - Budget
- Discussion Template
- Organizational Template

I have reviewed and approved the financial report summarizing the agency’s budget and actual expenditures, as entered by the agency into the South Carolina Enterprise Information System.

The information submitted is complete and accurate to the extent of my knowledge.

<b>AGENCY DIRECTOR</b> <i>(SIGN AND DATE):</i>	<b>SIGNATURE ON FILE</b>	<b>Signature Received:</b> 09/13/2024
<i>(TYPE/PRINT NAME):</i>	Harry M. Lightsey, III- Secretary of Commerce	

<b>BOARD/CMSN CHAIR</b> <i>(SIGN AND DATE):</i>	<b>N/A</b>	
<i>(TYPE/PRINT NAME):</i>		