**A** **BILL**

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 58‑3‑141 SO AS TO PROVIDE THAT A RATE INCREASE OR DECREASE ORDERED BY THE PUBLIC SERVICE COMMISSION FOR A PUBLIC UTILITY IS NOT EFFECTIVE UNLESS AUTHORIZED BY STATUTORY LAW BY THE HOUSE OF REPRESENTATIVES AND THE SENATE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 1, Chapter 3, Title 58 of the 1976 Code is amended by adding:

“Section 58‑3‑141. Notwithstanding any other provision of law, a rate increase or decrease ordered by the Public Service Commission for a public utility in this State is not effective unless authorized by statutory law by the House of Representatives and the Senate.”

SECTION 2. This act takes effect upon approval by the Governor.

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