**A** **JOINT RESOLUTION**

TO CREATE THE SELECT COMMITTEE ON BUDGET DEPENDENCE ON FEDERAL FUNDING TO EVALUATE THE EFFECTS OF REDUCTION IN OR ELIMINATION OF FEDERAL FUNDING ON THE STATE BUDGET DUE TO FEDERAL FISCAL POLICY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. There is created the Select Committee on Budget Dependence on Federal Funding to conduct a study on the state budget that is funded by federal money and to evaluate the effects on the state budget if federal fiscal policy necessitates a significant reduction in or elimination of federal funding for state governments. The committee shall create a plan to address the loss of federal money, including federal Medicaid matching money and federal social security payments, and to maintain benefit programs and other essential state services if federal fiscal policy necessitates a significant reduction in or elimination of federal funding for state governments.

SECTION 2. (A) The Select Committee on Budget Dependence on Federal Funding shall be composed of:

(1) the Lieutenant Governor, or his designee, who shall serve as Chairman of the committee;

(2) three members of the House of Representatives, appointed by the Speaker of the House of Representatives;

(3) three members of the Senate, appointed by the President Pro Tempore of the Senate, including the Chairman of the Senate Finance Committee or his designee;

(4) the Comptroller General, or his designee; and

(5) the Treasurer, or his designee.

(B) The committee must meet as soon as practicable after the appointment of its members. The committee shall organize itself by electing officers as the committee may consider necessary.

(C) Members shall serve without compensation, but the members may receive the usual mileage as is provided by law for members of state boards, commissions, and committees.

(D) The committee shall submit a report based on its findings to the Governor, President Pro Tempore of the Senate, and the Speaker of the House of Representatives on or before September 1, 2014.

SECTION 3. The committee shall terminate on December 1, 2014.

SECTION 4. This joint resolution takes effect upon approval by the Governor.

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