**A** **BILL**

TO AMEND SECTION 33‑31‑1422, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO REINSTATEMENT FOLLOWING ADMINISTRATIVE DISSOLUTION, SO AS TO DELETE THE REQUIREMENT THAT THE APPLICATION FOR REINSTATEMENT MUST BE MADE WITHIN TWO YEARS OF DISSOLUTION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 33‑31‑1422(a) of the 1976 Code is amended to read:

“(a) A corporation administratively dissolved under Section 33‑31‑1421 may apply to the Secretary of State for reinstatement ~~within two years after the effective date of dissolution~~. The application must:

(1) recite the name of the corporation and the effective date of its administrative dissolution;

(2) state that the ground or grounds for dissolution either did not exist or have been eliminated;

(3) state that the corporation’s name satisfies the requirements of Section 33‑31‑401.”

SECTION 2. This act takes effect upon approval by the Governor and applies to corporations administratively dissolved before and after that date.

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