**South Carolina General Assembly**

121st Session, 2015-2016

**S. 499**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Reese

Document Path: l:\council\bills\dka\3074sa15.docx

Introduced in the Senate on March 4, 2015

Currently residing in the Senate Committee on **Finance**

Summary: Local hospitality tax revenue

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

3/4/2015 Senate Introduced and read first time ([Senate Journal‑page 3](file:///h:\SJ%20Archive\2015\03-04-15.docx))

3/4/2015 Senate Referred to Committee on **Finance** ([Senate Journal‑page 3](file:///h:\SJ%20Archive\2015\03-04-15.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=499&session=121&summary=B) at the website

**VERSIONS OF THIS BILL**

[3/4/2015](file:///p:\pprever\2015-16\499_20150304.docx)

**A** **BILL**

TO AMEND SECTION 6‑1‑730, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE USE OF LOCAL HOSPITALITY TAX REVENUE, SO AS TO ALLOW THE REVENUE GENERATED AFTER FIVE YEARS TO BE USED FOR ANY PURPOSE APPROVED BY THE GOVERNING BODY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 6‑1‑730 of the 1976 Code, as last amended by Act 290 of 2010, is further amended by adding a subsection at the end to read:

“(C) Once the hospitality tax has been imposed in the county or municipality for at least five years, an amount not to exceed fifty percent of revenue in the preceding fiscal year of the hospitality tax authorized in this article may be used for any purpose approved by the applicable governing body.”

SECTION 2. This act takes effect upon approval by the Governor.

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