



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0166
 Author: Hembree
 Requestor: Senate Judiciary
 Date: April 22, 2015
 Subject: Offshore wind research and development activities
 RFA Analyst(s): Wren

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

This bill is not expected to have an expenditure impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill adds Section 58-37-60, which provides that the South Carolina Public Service Commission shall adopt regulations that encourage electrical utilities to invest in offshore wind research and development activities. The regulations must provide incentives and cost recovery for energy suppliers and distributors who invest in offshore wind research and development activities and must allow energy suppliers and distributors to recover costs and obtain a reasonable rate of return on their investment in an offshore wind facility of less than seventy-five megawatts. Offshore wind research and development activities undertaken by an electrical utility may include but are not limited to offshore wind potential studies, demonstration projects, utility transmission and distribution system improvements, regional initiatives that include out-of-state partnerships for data gathering activities, and partnership initiatives with colleges and universities.

Public Service Commission. The Public Service Commission reports that this bill is not expected to have an expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director