



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
(803)734-0640 • RFA.SC.GOV/IMPACTS

Bill Number: S. 0657
Author: Leatherman
Requestor: Senate Finance
Date: April 20, 2015
Subject: State Capital Improvement Bonds
RFA Analyst(s): Rainwater

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	Undetermined	N/A
Other and Federal	N/A	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

This bill would have no impact on General Fund, Other Fund, or Federal Fund revenue.

Explanation of Fiscal Impact

State Expenditure

This bill amends Act 1377 of 1968 to allow for additional projects to be funded with General Obligation Bonds. The debt service expenditure impact will depend upon the provisions added in Section 2 of the bill.

A request for an impact on debt service expenditures is being sent to the Office of State Treasurer.

State Revenue

This bill would have no impact on General Fund, Other Fund, or Federal Fund revenue.

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director