



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 1262
Author: Alexander
Subject: Charter Schools
Requestor: Senate Education
RFA Analyst(s): Fulmer
Impact Date: May 16, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	See below	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would have no expenditure impact to the General Fund, Federal Funds, or Other Funds unless a new charter school were to open as an Alternative Education Campus.

Explanation of Fiscal Impact

State Expenditure

This bill amends Section 59-40-50 concerning charter school admission to add an exception for an Alternative Education Campus with an explicit mission and purpose to serve educationally disadvantaged students. Mission-aligned preference may be given to the educationally disadvantaged students as specifically defined in their charter and charter contract approved by their sponsor.

That State Department of Education indicates that there is no expenditure impact to the General Fund, Federal Funds, or Other Funds as long the charter school is an existing school. If a new brick and mortar charter school opens with this designation, the expenditure impact to the Education Improvement Act would be \$3600 per pupil.

State Revenue

N/A

Local Expenditure and Revenue

N/A

Frank A. Rainwater, Executive Director