**South Carolina General Assembly**

122nd Session, 2017-2018

**S. 362**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Kimpson

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Introduced in the Senate on February 7, 2017

Currently residing in the Senate Committee on **Finance**

Summary: Income tax credit

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/7/2017 Senate Introduced and read first time ([Senate Journal‑page 5](file:///h:\sj\20170207.docx))

2/7/2017 Senate Referred to Committee on **Finance** ([Senate Journal‑page 5](file:///h:\sj\20170207.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=362&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[2/7/2017](file:///p:\pprever\2017-18\362_20170207.docx)

**A** **BILL**

TO AMEND ARTICLE 25, CHAPTER 6, TITLE 12 OF THE 1976 CODE, RELATING TO TAX CREDITS, BY ADDING SECTION 12‑6‑3800, TO ALLOW A TAXPAYER WHO IS ELIGIBLE FOR A FEDERAL LOW‑INCOME HOUSING TAX CREDIT TO CLAIM A LOW‑INCOME STATE TAX CREDIT IN AN AMOUNT EQUAL TO THE FEDERAL TAX CREDIT.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 25, Chapter 6, Title 12 of the 1976 Code is amended by adding:

“Section 12‑6‑3800. A taxpayer entitled to a low‑income housing tax credit pursuant to 26 U.S.C. Section 38 may claim as a credit an amount equal to the credit determined pursuant to 26 U.S.C. Section 42.”

SECTION 2. This act takes effect upon approval by the Governor.

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