**South Carolina General Assembly**

122nd Session, 2017-2018

**H. 4987**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Gagnon and Thigpen

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Companion/Similar bill(s): 1042

Introduced in the House on February 21, 2018

Currently residing in the House Committee on **Labor, Commerce and Industry**

Summary: Definitions

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/21/2018 House Introduced and read first time ([House Journal‑page 15](file:///h:\hj\20180221.docx))

2/21/2018 House Referred to Committee on **Labor, Commerce and Industry** ([House Journal‑page 15](file:///h:\hj\20180221.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=4987&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[2/21/2018](file:///p:\pprever\2017-18\4987_20180221.docx)

**A** **BILL**

TO AMEND SECTION 38‑1‑20, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS APPLICABLE TO TITLE 38, SO AS TO DEFINE THE TERM “INTERNATIONAL MAJOR MEDICAL INSURANCE” AND TO INCLUDE THIS FORM OF INSURANCE IN THE DEFINITION FOR THE TERM “SURPLUS LINES INSURANCE”.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. A. Section 38‑1‑20 of the 1976 Code is amended by adding an appropriately numbered item to read:

“( ) ‘International major medical insurance’ means a temporary health insurance policy that covers the expenses associated with illnesses or accidents that occur while traveling or when temporarily residing outside of a person’s home country.”

B. Section 38‑1‑20(56) of the 1976 Code is amended to read:

“(56) ‘Surplus lines insurance’ means insurance in this State of risks located or to be performed in this State, permitted to be placed through a licensed broker, or a licensed broker as provided in Section 38‑45‑10(8)(b)(ii), with a nonadmitted insurer eligible to accept the insurance, other than reinsurance, wet marine and transportation insurance, insurance independently procured, and life and health insurance and annuities. Excess and stop‑loss insurance coverage upon group life, accident, and health insurance or upon a self‑insured’s life, accident, and health benefits program, ~~and~~ disability insurance in excess of any benefit limit available from an admitted insurer, and international major medical insurance, may be approved as surplus lines insurance.”

SECTION 2. This act takes effect upon approval by the Governor.

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