

STATEMENT OF REVENUES
 ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,
 EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES
 FISCAL YEAR 2020-21

	Appropriation Act Estimate FY 2019-20	Board of Economic Advisors Estimate FY 2020-21 November 8, 2019	Governor's Estimate FY 2020-21
General Fund Revenues:			
Sales and Use Tax.....	\$ 3,294,402,000	\$ 3,572,229,000	\$ 3,572,229,000
Individual Income Tax.....	4,661,029,000	5,136,732,000	4,957,531,385
Corporate Income Tax.....	400,997,000	444,214,000	444,214,000
Insurance Taxes.....	266,000,000	288,995,000	288,995,000
Admissions Tax.....	32,429,000	34,354,000	34,354,000
Aircraft Tax.....	2,500,000	2,500,000	2,500,000
Alcoholic Liquor Tax.....	85,920,000	91,948,000	91,948,000
Bank Tax.....	54,851,000	82,190,000	82,190,000
Beer and Wine Tax.....	110,764,000	113,728,000	113,728,000
Bingo Tax.....	362,000	113,000	113,000
Business Filing Fees.....	7,750,000	8,200,000	8,200,000
Circuit & Family Court Fines.....	6,917,000	6,217,000	6,217,000
Corporation License Tax.....	105,162,000	119,060,000	119,060,000
Documentary Tax.....	84,652,000	91,050,000	91,050,000
Earned on Investments.....	60,000,000	75,000,000	75,000,000
Indirect Cost Recoveries.....	16,500,000	15,500,000	15,500,000
Motor Vehicle Licenses.....	11,476,000	12,890,000	12,890,000
Nursing Home Licenses/Fees.....	3,600,000	3,600,000	3,600,000
Parole & Probation Supervision Fees.....	3,393,000	3,393,000	3,393,000
Private Car Lines Tax.....	6,596,000	6,787,000	6,787,000
Public Service Authority.....	17,000,000	17,700,000	17,700,000
Purchase Card Rebates.....	3,147,000	3,497,000	3,497,000
Record Search Fees.....	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax.....	803,000	1,038,000	1,038,000
Security Dealer Fees.....	27,300,000	28,100,000	28,100,000
Surcharge on Vehicle Rentals.....	870,000	175,000	175,000
Tobacco Tax.....	23,142,000	28,657,000	28,657,000
Uncashed Checks.....	2,000,000	1,000,000	1,000,000

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Unclaimed Property Fund Transfer.....	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax.....	11,137,000	8,828,000	8,828,000
Other Source Revenues.....	10,502,000	11,931,000	11,931,000
Subtotal.....	9,330,662,000	10,229,087,000	10,049,886,385
Less: Income Tax Revenues Credited to Tax Relief Trust Fund (§11-11-150).....	(614,053,000)	(629,405,136)	(629,405,136)
Total General Fund Revenues.....	8,716,609,000	9,599,681,864	9,420,481,249
Add: Non-Recurring Revenues and Transfers.....	20,403,313	-	-
General Fund Revenues.....	8,737,012,313	9,599,681,864	9,420,481,249
Education Improvement Act Fund Revenues.....	861,235,000	930,273,000	930,273,000
<i>Nonrecurring:</i>			
Estimated FY2018-19 EIA Surplus.....	-	-	-
Total Education Improvement Act Fund Revenues.....	861,235,000	930,273,000	930,273,000
Transportation Fund Revenues.....	2,595,096,860	-	2,621,581,310
Education Lottery Account Revenues.....	463,200,000	469,800,000	469,800,000
<i>Nonrecurring:</i>			
FY2018-19 Certified Surplus Lottery Proceeds.....	45,900,000	-	-
FY2019-20 Certified Surplus Lottery Proceeds.....	-	7,000,000	7,000,000
Total Education Lottery Account Revenues.....	509,100,000	476,800,000	476,800,000
Total Estimated Revenues (§11-11-410)	<u>\$ 13,316,497,173</u>	<u>\$ 11,636,160,000</u>	<u>\$ 14,078,540,695</u>