**South Carolina General Assembly**

123rd Session, 2019-2020

**A47, R67, S329**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Cromer, Scott, Verdin, Reese and Nicholson

Document Path: l:\s-res\rwc\002geot.kmm.rwc.docx

Introduced in the Senate on January 8, 2019

Introduced in the House on February 28, 2019

Last Amended on February 26, 2019

Passed by the General Assembly on May 9, 2019

Governor's Action: May 16, 2019, Signed

Summary: Tax credits

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 1/8/2019 Senate Introduced and read first time ([Senate Journal‑page 185](file:///h%3A%5Csj%5C20190108.docx))

 1/8/2019 Senate Referred to Committee on **Finance** ([Senate Journal‑page 185](file:///h%3A%5Csj%5C20190108.docx))

 2/20/2019 Senate Committee report: Favorable with amendment **Finance** ([Senate Journal‑page 12](file:///h%3A%5Csj%5C20190220.docx))

 2/21/2019 Scrivener's error corrected

 2/26/2019 Senate Committee Amendment Adopted ([Senate Journal‑page 31](file:///h%3A%5Csj%5C20190226.docx))

 2/26/2019 Senate Read second time ([Senate Journal‑page 31](file:///h%3A%5Csj%5C20190226.docx))

 2/26/2019 Senate Roll call Ayes‑36 Nays‑5 ([Senate Journal‑page 31](file:///h%3A%5Csj%5C20190226.docx))

 2/27/2019 Senate Read third time and sent to House ([Senate Journal‑page 23](file:///h%3A%5Csj%5C20190227.docx))

 2/28/2019 House Introduced and read first time ([House Journal‑page 68](file:///h%3A%5Chj%5C20190228.docx))

 2/28/2019 House Referred to Committee on **Ways and Means** ([House Journal‑page 68](file:///h%3A%5Chj%5C20190228.docx))

 5/2/2019 House Committee report: Favorable **Ways and Means** ([House Journal‑page 12](file:///h%3A%5Chj%5C20190502.docx))

 5/3/2019 Scrivener's error corrected

 5/8/2019 House Read second time ([House Journal‑page 115](file:///h%3A%5Chj%5C20190508.docx))

 5/8/2019 House Roll call Yeas‑84 Nays‑21 ([House Journal‑page 115](file:///h%3A%5Chj%5C20190508.docx))

 5/9/2019 House Read third time and enrolled ([House Journal‑page 132](file:///h%3A%5Chj%5C20190509.docx))

 5/13/2019 Ratified R 67

 5/16/2019 Signed By Governor

 5/31/2019 Effective date See Act for Effective Date

 6/5/2019 Act No.  47

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=329&session=123&summary=B) at the website

**VERSIONS OF THIS BILL**

[1/8/2019](file:///p%3A%5Cpprever%5C2019-20%5C329_20190108.docx)

[2/20/2019](file:///p%3A%5Cpprever%5C2019-20%5C329_20190220.docx)

[2/21/2019](file:///p%3A%5Cpprever%5C2019-20%5C329_20190221.docx)

[2/26/2019](file:///p%3A%5Cpprever%5C2019-20%5C329_20190226.docx)

[5/2/2019](file:///p%3A%5Cpprever%5C2019-20%5C329_20190502.docx)

[5/3/2019](file:///p%3A%5Cpprever%5C2019-20%5C329_20190503.docx)

(A47, R67, S329)

**AN ACT TO EXTEND THE TAX CREDITS FOR THE PURCHASE AND INSTALLATION OF GEOTHERMAL MACHINERY AND EQUIPMENT UNTIL JANUARY 1, 2022, BY RE‑ENACTING PROVISIONS OF SECTION 12‑6‑3587.**

Be it enacted by the General Assembly of the State of South Carolina:

**Extension of tax credit on geothermal machinery and equipment**

SECTION 1. SECTION 2.B. of Act 134 of 2016 is amended to read:

 “B. The provisions contained in this section related to geothermal machinery and equipment are repealed January 1, 2022.”

**Time effective**

SECTION 2. This act takes effect upon approval by the Governor and applies to tax years beginning after 2018. The provisions of Section 12‑6‑3587, as they existed on December 31, 2018, are re‑enacted, and the tax credits earned pursuant to this act shall be earned and claimed under the same terms and conditions as they existed on December 31, 2018. This act shall continue to apply until such time as Section 12‑6‑3587, or parts thereof, are otherwise repealed, mutatis mutandis.

Ratified the 13th day of May, 2019.

Approved the 16th day of May, 2019.

\_\_\_\_\_\_\_\_\_\_