

STATEMENT OF REVENUES
ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,
EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES
FISCAL YEAR 2022-23

	Appropriation Act Estimate <u>FY 2021-22</u>	House of Representatives Estimate FY 2022-23 <u>March 15, 2022</u>	Senate Finance Committee Estimate FY 2022-23 <u>April 13, 2022</u>
General Fund			
Sales and Use Tax	3,418,454,000	3,852,456,000	3,852,456,000
Individual Income Tax	5,064,135,000	5,311,318,000	5,020,756,000
Corporate Income Tax	465,900,000	560,448,000	560,448,000
Insurance Taxes	256,190,000	345,761,000	345,761,000
Admissions Tax	30,746,000	37,741,000	37,602,000
Aircraft Tax	1,250,000	-	-
Alcoholic Liquor Tax	87,899,000	97,061,000	97,061,000
Bank Tax	32,000,000	59,092,000	59,092,000
Beer and Wine Tax	115,434,000	116,461,000	116,461,000
Business Filing Fees	8,578,000	10,839,000	10,839,000
Circuit & Family Court Fines	5,500,000	5,670,000	5,670,000
Corporation License Tax	101,200,000	167,072,000	167,072,000
Documentary Tax	88,433,000	102,878,000	102,878,000
Earned on Investments	82,500,000	85,000,000	85,000,000
Indirect Cost Recoveries	15,939,000	28,340,000	27,607,200
Motor Vehicle Licenses	12,215,645	11,150,000	11,150,000
Nursing Home Licenses/Fees	3,600,000	3,174,000	3,174,000
Parole & Probation Supervision Fees	3,393,000	3,393,000	3,393,000
Private Car Lines Tax	7,008,000	7,032,000	7,032,000
Public Service Authority	17,450,000	16,700,000	14,700,000
Purchase Card Rebates	3,089,000	3,689,000	3,689,000
Record Search Fees	4,461,000	4,461,000	4,461,000
Savings & Loan Association Tax	1,273,000	2,340,000	2,340,000

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Security Dealer Fees	29,701,000	32,336,000	32,336,000
Tobacco Tax	29,280,000	27,693,000	27,693,000
Unclaimed Property Fund Transfer	15,000,000	15,000,000	15,000,000
Workers' Compensation Insurance Tax	9,382,000	12,807,000	12,807,000
Other Source Revenues	<u>11,249,554</u>	<u>16,581,000</u>	<u>16,581,000</u>
 Total General Fund Revenues	 9,921,260,199	 10,936,493,000	 10,643,059,200
 Less: Revenue Transferred to Tax Relief Trust Funds (§11-11-150)	 (650,023,221)	 (661,952,631)	 (768,072,631)
 Add: Non-Recurring Revenues and Transfers			 <u>196,085,872</u>
 Net General Fund Revenues	 9,271,236,978	 10,274,540,369	 10,071,072,441
 Education Improvement Act Fund Revenues	 894,400,000	 1,004,596,000	 1,004,596,000
Nonrecurring:			
Estimated FY 2020-21 EIA Surplus	92,885,024		
Estimated FY 2021-22 EIA Surplus		<u>155,936,001</u>	<u>155,936,001</u>
Total Education Improvement Act Fund Revenues	987,285,024	1,160,532,001	1,160,532,001
 Transportation Fund Revenues	 2,479,624,237	 2,535,943,336	 2,535,943,336
 Education Lottery Account Revenues	 523,300,000	 545,300,000	 545,300,000
FY 2020-21 Surplus Lottery Revenues	73,900,000	15,928,497	15,928,497
FY 2021-22 Projected Surplus Lottery Revenues		21,300,000	21,300,000
Prior Year Surplus			<u>4,083,801</u>
Total Education Lottery Account Revenues	597,200,000	582,528,497	586,612,298
 Total Estimated Revenues (§11-11-410)	 <u>13,985,369,460</u>	 <u>15,215,496,834</u>	 <u>15,122,232,707</u>