



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number:	S. 0976	Introduced on January 12, 2022
Author:	Jackson	
Subject:	Consumer Affairs	
Requestor:	Senate Banking and Insurance	
RFA Analyst(s):	Tipton	
Impact Date:	March 16, 2022	

Fiscal Impact Summary

This bill allows the Department of Consumer Affairs (DCA) to retain and carry forward funds collected pursuant to specified code sections to offset costs within the department.

This bill will have no fiscal impact on DCA, as the agency indicates that the bill codifies three budget provisos included in the FY 2021-22 Appropriations Act and will not affect the agency's current level of fee retention or funds carried forward.

Explanation of Fiscal Impact

Introduced on January 12, 2022

State Expenditure

This bill allows DCA to retain and carry forward funds collected pursuant to specified code sections to offset costs within the department. Pursuant to three budget provisos included in the FY 2021-22 Appropriations Act, DCA is currently retaining and carrying forward the funds specified in this bill to offset agency costs. Therefore, this bill will have no expenditure savings impact for DCA.

State Revenue

This bill allows DCA to retain and carry forward funds collected pursuant to specified code sections to offset costs within the department. All fees collected by DCA pursuant to Chapters 2, 3, and 6 of Article 37, as well as Sections 39-61-90, 120, and Section 44-79-80 are available under the provisions of this bill for the agency to retain and carry forward. Additionally, this bill allows unexpended funds set aside for the Consumer Advocacy Expert Witness/Assistance Program to be carried forward and used for the same purpose.

DCA reports that this bill is codification of three budget provisos included in the FY 2021-22 Appropriations Act and will not affect the agency's current level of fee retention. DCA further reports that unexpended funds for the Consumer Advocacy Expert Witness/Assistance Program are currently carried forward and used for the same purpose. Therefore, this bill will have no revenue impact on DCA.

For reference, the table below shows the total fees that DCA has collected and retained over the last three fiscal years pursuant to each budget proviso. Section 37-6-513(A) of this bill codifies Proviso 80.1, Section 36-6-513(B) codifies Proviso 80.3, and Section 37-6-513(C) codifies Proviso 80.4.

DCA Other Funds Fee Revenue			
	FY 2018-19	FY 2019-20	FY 2020-21
Proviso 80.1: Consumer Protection Code Violation Revenue	\$235,636	\$184,982	\$249,911
Proviso 80.3: Registered Credit Grantor & Maximum Rate Filing Fees Retention	\$565,356	\$570,581	\$554,401
Proviso 80.4: Retention of Fees	\$152,031	\$128,005	\$146,345
TOTAL:	\$953,023	\$883,568	\$950,657

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director