COMMITTEE REPORT

March 29, 2022

**S. 1119**

Introduced by Senator Fanning

S. Printed 3/29/22--S.

Read the first time March 3, 2022.

**THE COMMITTEE ON FINANCE**

To whom was referred a Bill (S. 1119) to amend Section 12‑37‑220, as amended, Code of Laws of South Carolina, 1976, relating to property tax exemptions, so as to exempt all real, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass with amendment:

Amend the bill, as and if amended, by striking SECTION 1 and inserting:

/ SECTION 1. Section 12‑37‑220(B)(11) of the 1976 Code, as last amended by Act 68 of 2021, is further amended by adding an appropriately lettered subitem to read:

“( ) all real property owned by a nonprofit educational foundation of a public school district and which is devoted to providing housing for teachers and teacher interns in the school district, so long as the property was exempt from property taxes for at least the previous ten property tax years;” /

Renumber sections to conform.

Amend title to conform.

HARVEY S. PEELER, JR. for Committee.

**A** **BILL**

TO AMEND SECTION 12‑37‑220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT ALL REAL PROPERTY OWNED BY A NONPROFIT EDUCATIONAL FOUNDATION OF A PUBLIC SCHOOL DISTRICT AND WHICH IS DEVOTED TO PROVIDING HOUSING FOR CLASSROOM TEACHERS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑37‑220(B)(11) of the 1976 Code, as last amended by Act 68 of 2021, is further amended by adding an appropriately lettered subitem to read:

“( ) all real property owned by a nonprofit educational foundation of a public school district and which is devoted to providing housing for classroom teachers in the school district;”

SECTION 2. This act takes effect upon approval by the Governor and first applies to property tax years beginning after 2021.

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