**South Carolina General Assembly**

125th Session, 2023-2024

**S. 1361**

**STATUS INFORMATION**

Senate Resolution

Sponsors: Senator Alexander

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Introduced in the Senate on June 5, 2024

Currently residing in the Senate

Summary: Oconee Federal Savings & Loan 100th Anniversary

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

6/5/2024 Senate Introduced and adopted ([Senate Journal‑page 37](h:\sj\20240605.docx))

6/5/2024 Scrivener's error corrected

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=1361&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[06/05/2024](https://www.scstatehouse.gov/sess125_2023-2024/prever/1361_20240605.docx)

[06/05/2024-A](https://www.scstatehouse.gov/sess125_2023-2024/prever/1361_20240605a.docx)

A senate RESOLUTION

TO CONGRATULATE Oconee Federal Savings and Loan UPON THE OCCASION OF ITS one hundredth ANNIVERSARY AND TO COMMEND the business FOR ITS MANY YEARS OF DEDICATED SERVICE TO THE PEOPLE AND THE STATE OF SOUTH CAROLINA.

Whereas, the members of the South Carolina Senate are pleased to recognize Oconee Federal Savings and Loan as it celebrates this important milestone; and

Whereas, Oconee Federal Savings and Loan was chartered by the State of South Carolina in February 1924 as Seneca Building and Loan Association; and

Whereas, in 1958, they became the Oconee Savings and Loan Association when their first branch office was opened in Walhalla. Then in 1992, the association was issued a federal charter, resulting in a name change to Oconee Federal Savings and Loan Association; and

Whereas, as they continued to grow, Oconee Federal completed a mutual‑to‑stock conversion in 2011, creating Oconee Federal Financial Corporation and Oconee Federal, MHC. Oconee Federal Financial Corp. is a federally chartered corporation formed to be the mid‑tier stock holding company for Oconee Federal; and

Whereas, Oconee Federal, MHC is a federally chartered mutual holding company formed to be the mutual holding company of Oconee Federal Financial Corp. Oconee Federal is a wholly owned subsidiary of Oconee Federal Financial Corp.; and

Whereas, in 2014, Oconee Federal entered into a merger agreement with Stephens Federal Bank, a Toccoa, Georgia based mutual savings bank in business since 1933. The acquisition added Stephens Federal’s three offices in Toccoa and Clayton, Georgia; and

Whereas, they constructed a new Oconee Federal branch in 2020 in Clemson and their most recent expansion was in 2024 in the Pee Dee Region with the merger and acquisition of Mutual Savings Bank in Hartsville; and

Whereas, today Oconee Federal Savings and Loan is headquartered in Seneca with a strong community‑focused branch network of nine retail offices. All their locations have ATMs onsite, and they belong to the Allpoint ATM network; and

Whereas, over the years, this community-minded bank has made many valuable contributions through the Oconee Federal Charitable Foundation to support numerous local organizations; and

Whereas, the members of the South Carolina Senate greatly appreciate the dedication and commitment of Oconee Federal Savings and Loan to serving the people and the State of South Carolina. Now, therefore,

Be it resolved by the Senate:

That the members of the South Carolina Senate, by this resolution, congratulate Oconee Federal Savings and Loan upon the occasion of its one hundredth anniversary and commend the business for its many years of dedicated service to the people and the State of South Carolina.

Be it further resolved that a copy of this resolution be presented to the director, president, and CEO of Oconee Federal Savings and Loan, Curtis T. Evatt, and his staff.

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