**South Carolina General Assembly**

125th Session, 2023-2024

**S. 711**

**STATUS INFORMATION**

Joint Resolution

Sponsors: Banking and Insurance Committee

Document Path: LC-0301WAB-RT23.docx

Introduced in the Senate on April 11, 2023

Currently residing in the Senate Committee on **Banking and Insurance**

Summary: Board of Financial Institutions - Consumer Finance Division - JR to Approve Reg Doc No. 5140

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 4/11/2023 Senate Introduced, read first time, placed on calendar without reference (Senate Journal‑page 8)

 1/10/2024 Senate Recommitted to Committee on **Banking and Insurance** (Senate Journal‑page 13)

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=711&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[04/11/2023](https://www.scstatehouse.gov/sess125_2023-2024/prever/711_20230411.docx)

[04/11/2023-A](https://www.scstatehouse.gov/sess125_2023-2024/prever/711_20230411a.docx)

Introduced

April 11, 2023

S. 711

Introduced by Banking and Insurance Committee

S. Printed 04/11/23--S.

Read the first time April 11, 2023

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A JOINT RESOLUTION

TO APPROVE REGULATIONS OF THE STATE Board of Financial Institutions - Consumer Finance Division, RELATING TO Check-Cashing Service, DESIGNATED AS REGULATION DOCUMENT NUMBER 5140, PURSUANT TO THE PROVISIONS OF ARTICLE 1, CHAPTER 23, TITLE 1 OF THE SOUTH CAROLINA CODE OF LAWS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. The regulations of the State Board of Financial Institutions - Consumer Finance Division, relating to Check-Cashing Service, designated as Regulation Document Number 5140, and submitted to the General Assembly pursuant to the provisions of Article 1, Chapter 23, Title 1 of the S.C. Code, are approved.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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SUMMARY AS SUBMITTED

BY PROMULGATING AGENCY.

 The State Board of Financial Institutions (Board) seeks to amend R.15‑65 and add R.15‑66 regarding the use of the Nationwide Multistate Licensing System (NMLS) for check‑cashing applications, renewals, and other filings and to pay all fees and costs.

 The Notice of Drafting was published in the *State Register* on August 26, 2022.

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