**South Carolina General Assembly**

126th Session, 2025-2026

**S. 317**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Goldfinch, Fernandez, Stubbs, Cash, Grooms, Gambrell, Davis, Leber, Johnson, Zell and Turner

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Introduced in the Senate on February 5, 2025

Currently residing in the Senate Committee on **Finance**

Summary: House Boat taxes

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 2/5/2025 Senate Introduced and read first time (Senate Journal‑page 44)

 2/5/2025 Senate Referred to Committee on **Finance** (Senate Journal‑page 44)

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=317&session=126&summary=B)  at the website

**VERSIONS OF THIS BILL**

[02/05/2025](https://www.scstatehouse.gov/sess126_2025-2026/prever/317_20250205.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12‑37‑220, RELATING TO THE GENERAL EXEMPTION FROM PROPERTY TAXES, SO AS TO PROVIDE A PROPERTY TAX EXEMPTION OF FIFTY PERCENT OF THE FAIR MARKET VALUE OF WATERCRAFT.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑37‑220(B) of the S.C. Code is amended by adding:

 (54) fifty percent of the fair market value of watercraft as defined in Section 50‑23‑5.

SECTION 2. This act takes effect on January 1, 2026, and first applies to property tax years beginning after 2026.

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