**South Carolina General Assembly**

126th Session, 2025-2026

**H. 3429**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. B. Newton and Caskey

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Prefiled in the House on December 5, 2024

Currently residing in the House Committee on **Ways and Means**

Summary: Alternative Fuel Tax Credit

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 12/5/2024 House Prefiled

 12/5/2024 House Referred to Committee on **Ways and Means**

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**VERSIONS OF THIS BILL**

[12/05/2024](https://www.scstatehouse.gov/sess126_2025-2026/prever/3429_20241205.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12‑6‑3695, RELATING TO ALTERNATIVE FUEL PROPERTY INCOME TAX CREDIT, SO AS TO PROVIDE FOR CERTAIN LEASES, TO ADD ELECTRICAL EQUIPMENT TO THE DEFINITION OF “ELIGIBLE PROPERTY,” AND TO ADD ELECTRICITY TO THE DEFINITION OF “ALTERNATIVE FUEL.”

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑6‑3695 (A)(1) and (D) of the S.C. Code is amended to read:

 (1) A taxpayer who purchases, leases, or constructs, installs, and places in service in this State eligible property that is used for distribution, dispensing, or storing alternative fuel specified in this subsection, at a new or existing fuel distribution or dispensing facility, is allowed an income tax credit equal to twenty‑five percent of the cost to the taxpayer of purchasing, constructing, and installing the eligible property.

 (D) For purposes of this section:

 (1) “Eligible property” includes pumps, compressors, storage tanks, electrical equipment, and related equipment that is directly and exclusively used for distribution, dispensing, or storing alternative fuel. The equipment used to store, distribute, or dispense alternative fuel must be labeled for this purpose and clearly identified as associated with alternative fuel.

 (2) “Alternative fuel” means compressed natural gas, liquefied natural gas, electricity, or liquefied petroleum gas, dispensed for use in motor vehicles and compressed natural gas, liquefied natural gas, or liquefied petroleum gas, dispensed by a distributor or facility.

 (3) “Taxpayer” means any individual, sole proprietor, partnership, corporation of any classification, limited liability company, or association taxable as a business entity. Also, the word “taxpayer” includes the State or any agency or instrumentality, authority, or political subdivision, including municipalities.

SECTION 2. This act takes effect upon approval by the Governor.

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