**South Carolina General Assembly**

126th Session, 2025-2026

**H. 3751**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Bamberg, White, Kilmartin, Beach, Pace, Gilreath, Cromer, Oremus, Huff and Magnuson

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Introduced in the House on January 15, 2025

Currently residing in the House

Summary: Taxation of digital assets

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 1/15/2025 House Introduced and read first time (House Journal‑page 55)

 1/15/2025 House Referred to Committee on **Ways and Means** (House Journal‑page 55)

 1/16/2025 House Member(s) request name added as sponsor: White,
 Kilmartin, Beach, Pace, Gilreath, Cromer,
 Oremus, Huff, Magnuson

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**VERSIONS OF THIS BILL**

[01/15/2025](https://www.scstatehouse.gov/sess126_2025-2026/prever/3751_20250115.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12‑6‑1120, RELATING TO MODIFICATIONS OF GROSS INCOME, SO AS TO EXCLUDE INCOME DERIVED FROM THE RECEIPT, SALE, EXCHANGE, OR OTHERWISE DISPOSAL OF DIGITAL ASSETS SUCH AS CRYPTOCURRENCY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑6‑1120 of the S.C. Code is amended by adding:

 (12) South Carolina gross income does not include any income included in federal gross income that is derived from the receipt, sale, exchange, or otherwise disposal of digital assets such as cryptocurrency.

SECTION 2. This act takes effect upon approval by the Governor and first applies to tax years beginning after 2024.

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