**South Carolina General Assembly**

126th Session, 2025-2026

**H. 3914**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Bernstein, Bailey, W. Newton, Hardee, McGinnis, Atkinson, Hayes and Schuessler

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Introduced in the House on February 6, 2025

Currently residing in the House Committee on **Labor, Commerce and Industry**

Summary: Probate

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 2/6/2025 House Introduced and read first time (House Journal‑page 29)

 2/6/2025 House Referred to Committee on **Labor, Commerce and Industry** (House Journal‑page 29)

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=3914&session=126&summary=B)  at the website

**VERSIONS OF THIS BILL**

[02/06/2025](https://www.scstatehouse.gov/sess126_2025-2026/prever/3914_20250206.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 62‑6‑101, RELATING TO DEFINITIONS, SO AS TO INCLUDE PATRONAGE CAPITAL ACCOUNTS OF AN ELECTRIC COOPERATIVE OR A TELEPHONE COOPERATIVE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 62‑6‑101(1) of the S.C. Code is amended to read:

 (1) “Account” means:

 (a) a contract of deposit between a depositor and a financial institution, and includes a checking account, savings account, certificate of deposit, share account, and other like arrangements; or

 (b) a patronage capital account of an electric cooperative or a telephone cooperative pursuant to Sections 33‑49‑460 and 33‑46‑460.

SECTION 2. This act takes effect on July 1, 2025.

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