**South Carolina General Assembly**

126th Session, 2025-2026

**H. 4060**

**STATUS INFORMATION**

General Bill

Sponsors: Rep. King

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Introduced in the House on February 19, 2025

Currently residing in the House Committee on **Ways and Means**

Summary: Property tax exemption

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/19/2025 House Introduced and read first time ([House Journal‑page 62](h:\hj\20250219.docx))

2/19/2025 House Referred to Committee on **Ways and Means** ([House Journal‑page 62](h:\hj\20250219.docx))

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=4060&session=126&summary=B)  at the website

**VERSIONS OF THIS BILL**

[02/19/2025](https://www.scstatehouse.gov/sess126_2025-2026/prever/4060_20250219.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12‑37‑220, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT FORTY‑TWO AND THREE QUARTERS PERCENT OF THE NET DEPRECIATED VALUE OF BUSINESS PERSONAL PROPERTY.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑37‑220(B) of the S.C. Code is amended by adding:

(54) forty‑two and three quarters percent of the net depreciated value of business personal property.

SECTION 2. This act takes effect upon approval by the Governor.

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