**South Carolina General Assembly**

126th Session, 2025-2026

**S. 507**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Peeler, Alexander and Turner

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Introduced in the Senate on March 27, 2025

Currently residing in the Senate Committee on **Finance**

Summary: IRC conformity

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

3/27/2025 Senate Introduced and read first time ([Senate Journal‑page 4](h:\sj\20250327.docx))

3/27/2025 Senate Referred to Committee on **Finance** ([Senate Journal‑page 4](h:\sj\20250327.docx))

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**VERSIONS OF THIS BILL**

[03/27/2025](https://www.scstatehouse.gov/sess126_2025-2026/prever/507_20250327.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-6-40, RELATING TO APPLICATION OF FEDERAL INTERNAL REVENUE CODE TO STATE TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE TO THE YEAR 2024 AND TO PROVIDE THAT IF THE INTERNAL REVENUE CODE SECTIONS ADOPTED BY THIS STATE ARE EXTENDED, THEN THESE SECTIONS ALSO ARE EXTENDED FOR SOUTH CAROLINA INCOME TAX PURPOSES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12-6-40(A)(1)(a) and (c) of the S.C. Code is amended to read:

(a) Except as otherwise provided, “Internal Revenue Code” means the Internal Revenue Code of 1986, as amended through December 31, 20232024, and includes the effective date provisions contained in it.

(c) If Internal Revenue Code sections adopted by this State which expired or portions thereof expired on December 31, 20232024, are extended, but otherwise not amended, by congressional enactment during 20242025, these sections or portions thereof also are extended for South Carolina income tax purposes in the same manner that they are extended for federal income tax purposes.

SECTION 2. This act takes effect upon approval by the Governor.

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