**South Carolina General Assembly**

126th Session, 2025-2026

**S. 576**

**STATUS INFORMATION**

Joint Resolution

Sponsors: Banking and Insurance Committee

Document Path: LC-0402WAB-RT25.docx

Introduced in the Senate on April 16, 2025

Currently residing in the Senate

Summary: JR to Approve Reg. Doc. No. 5365

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 4/16/2025 Senate Introduced, read first time, placed on calendar without reference (Senate Journal‑page 12)

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=576&session=126&summary=B)  at the website

**VERSIONS OF THIS BILL**

[04/16/2025](https://www.scstatehouse.gov/sess126_2025-2026/prever/576_20250416.docx)

[04/16/2025-A](https://www.scstatehouse.gov/sess126_2025-2026/prever/576_20250416a.docx)

Introduced

April 16, 2025

S. 576

Introduced by Senate Banking and Insurance Committee

S. Printed 4/16/25--S.

Read the first time April 16, 2025

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A JOINT RESOLUTION

TO APPROVE REGULATIONS OF THE Attorney General, RELATING TO Securities Exemptions, DESIGNATED AS REGULATION DOCUMENT NUMBER 5365, PURSUANT TO THE PROVISIONS OF ARTICLE 1, CHAPTER 23, TITLE 1 OF THE SOUTH CAROLINA CODE OF LAWS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. The regulations of the Attorney General, relating to Securities Exemptions, designated as Regulation Document Number 5365, and submitted to the General Assembly pursuant to the provisions of Article 1, Chapter 23, Title 1 of the S.C. Code, are approved.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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SUMMARY AS SUBMITTED

BY PROMULGATING AGENCY.

The Office of the Attorney General proposes to update, amend, and promulgate regulations regarding exemptions from registrations requirements, including for securities offerings relying on S.C. Code Ann Section 35‑1‑202(2), advisers to certain private funds, and merger and acquisition brokers. The Notice of Drafting regarding this regulation was published on September 27, 2024, in the *State Register*.

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