

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT

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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number: H. 3430 Introduced on January 14, 2025

Subject: State Auditor Requestor: House Judiciary

RFA Analyst(s): Vesely

Impact Date: February 5, 2025

Fiscal Impact Summary

This bill specifies that the State Auditor will be appointed by the Governor with the advice and consent of the Senate. This bill also outlines the State Auditor's selection qualifications, specifies his compensation is to be set by the Governor, and specifies how the State Auditor may be removed from office by the Governor.

This bill will have not any expenditure impact to either the Office of the Governor or the Office of the State Auditor. The Office of the Governor has indicated that the proposed change would be managed under existing staff and appropriations. The Office of the State Auditor has indicated that this bill would not impact responsibilities of the agency and that there is already compensation for the State Auditor in the budget. The Office of the State Auditor noted that if compensation is set to increase in the future, the Office would request a change in the budget at that time.

Explanation of Fiscal Impact

Introduced on January 14, 2025 State Expenditure

This bill specifies that the State Auditor will be appointed by the Governor with the advice and consent of the Senate. This bill also outlines the State Auditor's selection qualifications, specifies his compensation is to be set by the Governor, and specifies how the State Auditor may be removed from office by the Governor. Currently, the State Auditor is selected by the State Fiscal Accountability Authority.

This bill will have not any expenditure impact to either the Office of the Governor or the Office of the State Auditor. The Office of the Governor has indicated that the proposed change would be managed under existing staff and appropriations. The Office of the State Auditor has indicated that this bill would not impact responsibilities of the agency and that there is already compensation for the State Auditor in the budget. The Office of the State Auditor noted that if compensation is set to increase in the future, the Office would request a change in the budget at that time.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director