



# SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE

## STATEMENT OF ESTIMATED FISCAL IMPACT

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*This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.*

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**Bill Number:** H. 3472    Introduced on January 14, 2025  
**Subject:** Small Estates  
**Requestor:** House Judiciary  
**RFA Analyst(s):** Gardner  
**Impact Date:** January 28, 2025

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### Fiscal Impact Summary

This bill increases the value limit of a small personal estate from \$25,000 to \$50,000. This limit will also apply to related summary administrative procedure and closing of the estate. This bill will enable more estates to go through summary administration in probate.

Judicial reports that any savings in probate court due to the increase in summary administration will be reallocated and therefore, will have no local expenditure impact for the probate courts.

### Explanation of Fiscal Impact

#### Introduced on January 14, 2025

##### State Expenditure

N/A

##### State Revenue

N/A

##### Local Expenditure

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Judicial reports that any savings in probate court due to the increase in summary administration will be reallocated and therefore, will have no local expenditure impact for the probate courts.

##### Local Revenue

N/A

Frank A. Rainwater, Executive Director